

January 29, 2008

Budget Committee
City of Toronto
Toronto City Hall
100 Queen Street West
Toronto, ON M5H 2N2

Dear Members of Budget Committee:

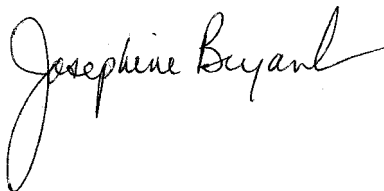
The Toronto Public Library Board, at its meeting on January 21, 2008, approved the following motion for your consideration:

That the Toronto Public Library Board:

1. *receives the 2008 Operating Budget – City Manager Recommended Target report;*
2. *approves the reduction options totalling \$700,000 in order to meet the City Manager recommended 2008 operating budget target of \$169.988 million gross (\$155.674 million net) or a four percent increase;*
3. *adopts the reduced 2008 operating budget of \$169.988 million gross (\$155.674 million net) as shown in Attachment 2, subject to Council approval; and*
4. *authorizes and directs the appropriate staff to take the necessary action to give effect thereto.*

I am attaching the relevant Board report and attachments approved by the Board at the January 21st meeting.

Sincerely,

A handwritten signature in black ink that reads "Josephine Bryant". The signature is fluid and cursive, with the first name and last name clearly distinguishable.

Josephine Bryant
City Librarian

Attachment