

(416) 392-8018

December 13, 2007

To: Budget Committee

From: Board of Management of the Toronto Zoo

Subject: Allocation of Surplus Funds to the Zoo Stabilization Reserve Fund

Recommendation:

The Board of Management of the Toronto Zoo requests that the Budget Committee consider allocating any surplus funds from the Toronto Zoo in 2007 to the Zoo Stabilization Reserve Fund, in order that such funds can be allocated towards future Zoo operations.

Action taken by the Board:

The Board received for information the report from the Chief Operating Officer.

Background:

The Board of Management of the Toronto Zoo on December 11 and 13, 2007, considered a report (December 10, 2007) from the Chief Operating Officer submitting, for information, the 2007 preliminary operating results for the period ending November 30, 2007.

Secretary

R. Dyers/tl
Item-20

Sent to: Chief Executive Officer
Budget Committee