



To: Board of Management

From: Robin D. Hale
Chief Operating Officer

Subject: **PRELIMINARY OPERATING RESULTS – NOVEMBER 2007**

Date: 2007-12-10

Summary:

This report will present the 2007 preliminary operating results for the period ending 2007-11-30.

Recommendations:

It is recommended that the Board receive this report for information.

Comments/Discussion:

The attached report on operations shows the preliminary financial results of the Toronto Zoo for the period ending 2007-11-30. It indicates the variance between actual and operating budget in expenditures and revenues. The report is presented as a key summary for expenditures by feature group by program area, and provides a summary of revenues.

The report on operating results of the Board of Management of the Toronto Zoo satisfies the Board's request for additional information on expenditures. We will continually monitor revenues and expenditures throughout the year and make adjustments if necessary to attempt to remain within our 2007 Operating Budget.

Robin D. Hale
Chief Operating Officer

List of Attachments:

Schedule I - Preliminary Operating Results for the period ending 2007-11-30



**PRELIMINARY OPERATING RESULTS
FOR THE PERIOD ENDING 2007-11-30**

FEATURE GROUP CATEGORY	PROGRAM AREA				YTD TOTAL \$	YTD Operating Budget \$	Budget Variance over (under)	
	Conservation, Education & Research \$	Marketing & Communications \$	Operations, Administration & General Mgmt. \$	Revenues & Recoveries \$			%	\$
GROSS EXPENDITURES								
Salaries and Benefits	3,596,492	2,362,966	13,904,922		19,864,380	19,815,597	0.2	48,783
Materials and Supplies	1,219,432	437,383	3,321,358		4,978,173	5,146,315	(3.3)	(168,142)
Equipment	46,214	27,473	436,990		510,677	573,278	(10.9)	(62,601)
Services and Rents	398,411	2,809,423	2,137,394		5,345,228	5,955,246	(10.2)	(610,018)
Cost of Goods Sold		1,552,039			1,552,039	1,419,646	9.3	132,393
Food Services		4,253,069			4,253,069	3,169,167	34.2	1,083,902
TOTAL GROSS EXPENDITURES	5,260,549	11,442,353	19,800,664		36,503,566	36,079,249	1.2	424,317
REVENUES & RECOVERIES								
User Fees - Admissions				(10,996,359)	(10,996,359)	(10,810,333)	1.7	186,026
- School Groups				(1,022,540)	(1,022,540)	(1,032,260)	(0.9)	(9,720)
- Parking		(12,800)		(2,381,101)	(2,393,901)	(1,978,000)	21.0	415,901
Rides		(1,242,877)			(1,242,877)	(1,201,000)	3.5	41,877
Retail Sales		(3,048,559)			(3,048,559)	(2,799,026)	8.9	249,533
Food Sales		(5,606,595)			(5,606,595)	(4,159,448)	34.8	1,447,147
Foundation Funding	(69,647)	(656,069)	(241,935)	(2,460,541)	(3,428,192)	(3,092,889)	10.8	335,303
Other Revenues	(784,108)	(321,625)	(30,850)	(265,523)	(1,402,106)	(1,501,564)	(6.6)	(99,458)
TOTAL REVENUES & RECOVERIES	(853,755)	(10,888,525)	(272,785)	(17,126,064)	(29,141,129)	(26,574,520)	9.7	2,566,609
NET EXPENDITURES	4,406,794	553,828	19,527,879	(17,126,064)	7,362,437	9,504,729	(22.5)	(2,142,292)