

August 28, 2008

Ms. Ulli Watkiss
City of Toronto
Toronto City Hall
100 Queen Street West
Toronto, Ontario
M5H 2N2

Dear Ms. Watkiss:

At its meeting on Wednesday, August 27, 2008, the Commission considered the attached report entitled, "2009-2013 Capital Program and 10 Year Capital Forecast."

The Commission approved the Recommendations contained in the report, subject to amending Recommendation (1)(a) to read as follows:

"(1)(a) the 2009 Capital Budget in the amount of \$759.0 million."

The Commission also requested TTC staff to work with City Finance staff and the City Budget Committee to allocate the funding surplus to a Transit Capital Reserve Account.

The foregoing is forwarded to the City of Toronto Budget Committee for approval and confirmation of funding of the Commission's request embodied in Recommendation No. 4 of the report.

Sincerely,

Vincent Rodo
General Secretary
1-16
Attachment