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## Economic Development Committee

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|---------------------|-----------------------------|----------------|--|
| <b>Meeting No.</b>  | 11                          | <b>Contact</b> | Rosalind Dyers,<br>Committee Administrator |
| <b>Meeting Date</b> | Thursday, January 17, 2008  | <b>Phone</b>   | 416-392-8018                               |
| <b>Start Time</b>   | 9:30 AM                     | <b>E-mail</b>  | edc@toronto.ca                             |
| <b>Location</b>     | Committee Room 1, City Hall |                |  |

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| Economic Development Committee                                      |  |  |
|---|--|--|
| Councillor Kyle Rae (Chair)<br>Councillor Mike Feldman (Vice-Chair) | Councillor Suzan Hall<br>Councillor Adrian Heaps | Councillor Case Ootes<br>Councillor Michael Thompson |

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**Declarations of Interest under the Municipal Conflict of Interest Act.****Confirmation of Minutes - November 29 , 2007****Speakers/Presentations - A complete list will be distributed at the meeting****Communications/Reports**

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| ED11.1 | ACTION |  |  | Ward: All |
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**Agenda for Prosperity: A Prospectus for a Great City**

(January 2, 2008) Report from Deputy City Manager Sue Corke.

**Recommendations**

Deputy City Manager Sue Corke recommends that:

1. City Council endorse the "Agenda for Prosperity: A Prospectus for a Great City" to be used as the context for major strategic policies impacting economic competitiveness and growth.
2. The General Manager, Economic Development, Culture and Tourism, in consultation with the Mayor's Economic Competitiveness Advisory Committee and Interdivisional Economic Growth Team, be directed to:
  - a. prepare an implementation plan and budget for Priority Actions within the ambit of the City of Toronto;
  - b. recommend targets for the success measures identified for the four pillars of the Agenda; and
  - c. report back to the Economic Development Committee, as soon as possible, on next steps, and at least annually thereafter, beginning in 2009, on progress in implementing the Prosperity Agenda.
3. The appropriate officials be authorized to take the necessary action to give effect thereto.
4. The citizen members and the staff supporting the Mayor's Economic Competitiveness Advisory Committee be thanked for their contribution to the Agenda for Prosperity report.

**Financial Impact**

There are no direct financial implications resulting from the adoption of this report.

## Summary

Economic competitiveness and growth are essential to enhancing liveability and creating greater opportunity for all. Toronto's past economic success has played a large role in generating the goods, services, facilities, programs, jobs and resources that have helped produce the quality of life we enjoy today. Our future success, and capacity to maintain and improve living standards, also relies on our ability and commitment to generate prosperity.

The global economy has changed significantly in recent years – increasing international competition, the sharp rise of the Canadian dollar relative to the US dollar, and the ever increasing importance of knowledge and speed of innovation. Toronto is ideally positioned and has tremendous potential for success within this new economic reality. Achieving our potential requires that we focus on economic competitiveness as a key priority and implement a collaborative agenda that takes best advantage of our many assets, including our businesses, our labour force, our schools and our creative capacity. In June 2006, Mayor Miller convened an Advisory Committee of business, labour, and academic leaders and Members of Council to prepare this agenda.

This report recommends City Council endorse the "Agenda for Prosperity: A Prospectus for a Great City", prepared by the Mayor's Economic Competitiveness Advisory Committee. It also recommends development of an implementation plan, budget and annual report on progress to ensure ongoing accountability.

## Background Information

2008-01-17-ed11-1

<http://www.toronto.ca/legdocs/mmis/2008/ed/bgrd/backgroundfile-9789.pdf>

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| ED11.2 | ACTION |  |  | Ward: All |
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## 2008 Business Improvement Area Operating Budgets: Report No. 2

(December 18, 2007) Report from the Deputy City Manager and Chief Financial Officer.

## Recommendations

The Deputy City Manager and Chief Financial Officer recommends that:

1. City Council adopt and certify the 2008 expenditure requests and levy requirements of the following Business Improvement Areas:

| Business Improvement Area | 2008 Expenditure<br>Estimates<br>(\$) | 2008 Levy<br>Funds Required<br>(\$) |
|---------------------------|---------------------------------------|-------------------------------------|
| Albion-Islington          | 215,599                               | 183,055                             |
| Bloor Annex               | 71,423                                | 55,009                              |
| Bloor Street              | 1,650,000                             | 1,650,000                           |
| Bloor West Village        | 371,475                               | 338,969                             |
| Bloordale Village         | 81,846                                | 76,680                              |

|                                   |           |           |
|-----------------------------------|-----------|-----------|
| Chinatown                         | 204,744   | 197,184   |
| Church-Wellesley Village          | 259,542   | 215,292   |
| Danforth Village                  | 316,673   | 315,407   |
| Dovercourt Village                | 6,863     | 6,242     |
| Downtown Yonge                    | 2,281,053 | 2,112,845 |
| Dundas-Bathurst                   | 54,726    | 51,876    |
| Dundas-Ossington                  | 57,231    | 49,731    |
| Eglinton Hill                     | 16,396    | 16,096    |
| Emery Village                     | 1,889,732 | 1,805,453 |
| Fairbank Village                  | 133,942   | 78,340    |
| Forest Hill Village               | 119,507   | 103,867   |
| Greektown on the Danforth         | 1,061,587 | 426,769   |
| Hillcrest Village                 | 120,991   | 49,275    |
| Kennedy Road                      | 277,500   | 247,500   |
| Korea Town                        | 60,808    | 37,265    |
| Lakeshore Village                 | 149,514   | 62,629    |
| Little Italy                      | 384,111   | 320,718   |
| Long Branch                       | 70,885    | 50,011    |
| Mimico Village                    | 21,593    | 15,804    |
| Mirvish Village                   | 63,744    | 54,444    |
| Old Cabbagetown                   | 251,544   | 202,880   |
| Pape Village                      | 58,116    | 54,234    |
| Queens Quay Harbourfront          | 833,821   | 408,821   |
| Roncesvalles Village              | 272,897   | 162,800   |
| Rosedale Main Street              | 275,590   | 270,545   |
| St. Clair Avenue West             | 35,143    | 21,962    |
| St. Clair Gardens                 | 66,110    | 55,358    |
| St. Lawrence Market Neighbourhood | 292,845   | 244,001   |
| The Danforth                      | 300,617   | 224,318   |
| The Kingsway                      | 384,546   | 352,500   |
| Village of Islington              | 166,991   | 81,766    |
| Weston Village                    | 144,114   | 81,914    |
| York-Eglinton                     | 179,550   | 38,600    |

2. Authority be granted for the introduction of the necessary bill in Council.

### Financial Impact

No City funding is required since Business Improvement Area budgets are raised by a special levy on members which totals \$10,720,160 in this report.

All of the 2008 BIA operating budgets submitted for consideration are balanced budgets. The appeal provision surplus or appeal provision deficit for each BIA, as determined by the Revenue Services Division, has been addressed by the BIA and incorporated into their 2008 Operating Budget. The BIA budgets have provisions for required capital cost-sharing contributions for those projects approved in 2007 or prior and carried forward into 2008, as well as new capital cost-share projects approved in the 2008 Capital Budget for Economic Development, Culture and Tourism.

## Summary

This report brings forward Business Improvement Area (BIA) annual operating budgets for approval by Council as required by the City of Toronto Act, 2006. Council approval is required to permit the City to collect funds through the tax levy on behalf of the BIAs.

Complete budgets and supporting documentation received by December 10, 2007, have been reviewed and are reported herein; BIA budgets received after this date will be brought forward in later reports. Of the 63 established BIAs, 18 BIA budgets were approved by City Council on December 11, 12 and 13, 2007, in Report No. 1, and 38 BIA budgets are submitted for approval in this report.

The recommendations reflect 2008 approved budgets for BIAs and have been reviewed by staff to ensure BIA budgets reflect Council's approved policies and practices.

## Background Information

2008-01-17-ed11-2

<http://www.toronto.ca/legdocs/mmis/2008/ed/bgrd/backgroundfile-9776.pdf>

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| ED11.3 | ACTION |  |  | Ward: 21, 22 |
|--------|--------|--|--|--------------|

## Forest Hill Village Business Improvement Area (BIA) Minor Boundary Expansion

(January 14, 2008) Report from the Acting Director, Small Business and Local Partnerships.

## Recommendations

The Acting Director of Small Business and Local Partnerships recommends that:

1. Council approve the expansion of the Forest Hill Village BIA under Section 19-15 of Municipal Code Chapter 19, as set out in Attachment No. 1.
2. Authority be granted to the City Solicitor to submit a by-law to designate the area described in Attachment No. 1 as an expanded Forest Hill Village BIA.
3. Authority be granted to the City Solicitor to amend Municipal Code Chapter 19, Business Improvement Areas, as necessary, to reflect the expanded boundaries of the Forest Hill Village BIA.

## Financial Impact

Capital budgets may be impacted in future years should the expanded Forest Hill Village BIA undertake streetscape or other capital improvements. These capital improvements are cost-shared equally between the BIA and the City.

The Deputy City Manager and Chief Financial Officer has reviewed this report and agrees with the financial impact information.

## Summary

The purpose of this report is to recommend a minor boundary expansion of the Forest Hill Village Business Improvement Area (BIA). Upon approval, the appropriate staff shall prepare the necessary by-laws and bill to give effect thereto.

In accordance with Municipal Code Chapter 19, Business Improvement Areas, City Council may expand the boundaries of a BIA without notice if the proposed expansion represents an increase of less than 5 percent of the existing assessment value of properties within the existing BIA boundary.

In the case of the Forest Hill Village BIA, a minor boundary expansion was proposed at their September 6, 2007, board meeting. The proposed expansion only includes public lands, and will not result in any increase to the commercial area assessment. The proposed expansion includes Suydam Park located at 22 Relmar Road, the right of way at the intersections of Strathearn Boulevard at Spadina Road, and Coulson Avenue and Spadina Road at the north end of the BIA. The Montclair Avenue Parkette, located at 48 Montclair Avenue, and the public right of way at the intersection of Montclair Avenue and Spadina Road to the south end of the BIA are also included in the proposed expansion as described in Attachment No. 1.

## Background Information

2008-01-17-ed11-3

<http://www.toronto.ca/legdocs/mmis/2008/ed/bgrd/backgroundfile-9777.pdf>

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| ED11.4 | ACTION |  |  | Ward: 29, 30, 31,<br>32 |
|--------|--------|--|--|-------------------------|

## Poll Results for the Proposed Midtown Danforth Business Improvement Area along Danforth Avenue between Jones Avenue/Dewhurst Boulevard and the Lands Just West of Westlake Avenue

(December 21, 2007) Report from the Acting Director, Small Business and Local Partnerships.

## Recommendations

The Acting Director of Small Business and Local Partnerships recommends that:

1. Based on the poll results respecting the intention to designate the Midtown Danforth BIA, the area described by Attachment No. 1 (Maps 1 to 6), be designated as a Business Improvement Area (BIA), under Chapter 19 of the Toronto Municipal Code.
2. The City Solicitor be directed to submit a by-law to designate the area described in Attachment No. 1 as a business improvement area.

## **Financial Impact**

Capital budgets may be impacted in future years should streetscape and other capital improvements be undertaken by the new BIA. Capital improvements are shared 50/50 between the City and the BIA. The City's 50% share of the capital costs will be funded in the Economic Development, Culture and Tourism capital budget.

The Deputy City Manager and Chief Financial Officer has reviewed this report and agrees with the financial impact information.

## **Summary**

The purpose of this report is make recommendations regarding the poll results for the proposed Midtown Danforth Business Improvement Area fronting on Danforth Avenue from Dewhurst Boulevard on the north and Jones Avenue on the south to the properties located at 2396 Danforth Avenue on the north and 2385 on the south just west of Westlake Avenue as a Business Improvement Area (BIA). In addition, the adjacent commercial properties with municipal addresses 663, 665 and 667 Greenwood Avenue, 26 Ladysmith Avenue, 699 Coxwell Avenue and 955, 957, 959, 969 and 985 Woodbine Avenue are within the proposed BIA boundary and were included in the poll.

In accordance with Chapter 19 of the City of Toronto Municipal Code, the City Clerk conducted a poll to determine if there is sufficient support to designate the proposed Midtown Danforth BIA. The number of objecting petitions regarding the Midtown Danforth BIA do not meet the sufficiency benchmark set out in Chapter 19-9A of the Municipal Code. Accordingly, it is recommended that Council pass a by-law to designate the area described by Attachment No. 1 (Maps 1 to 6 inclusive), as the Midtown Danforth BIA.

## **Background Information**

2008-01-17-ed11-4

(<http://www.toronto.ca/legdocs/mmis/2008/ed/bgrd/backgroundfile-9778.pdf>)

2008-01-17-ed11-4-attach 1

(<http://www.toronto.ca/legdocs/mmis/2008/ed/bgrd/backgroundfile-9779.pdf>)

2008-01-17-ed11-4-attach 2

(<http://www.toronto.ca/legdocs/mmis/2008/ed/bgrd/backgroundfile-9780.pdf>)

2008-01-17-ed11-4-attach 3

(<http://www.toronto.ca/legdocs/mmis/2008/ed/bgrd/backgroundfile-9781.pdf>)

2008-01-17-ed11-4-attach 4

(<http://www.toronto.ca/legdocs/mmis/2008/ed/bgrd/backgroundfile-9782.pdf>)

2008-01-17-ed11-4-attach 5

(<http://www.toronto.ca/legdocs/mmis/2008/ed/bgrd/backgroundfile-9783.pdf>)

2008-01-17-ed11-4-attach 6

(<http://www.toronto.ca/legdocs/mmis/2008/ed/bgrd/backgroundfile-9784.pdf>)

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| ED11.5 | ACTION |  |  | Ward: 27, 28 |
|--------|--------|--|--|--------------|

## **Intention to Rename the Old Queen Street Business Improvement Area (BIA) to Historic Queen East Business Improvement Area (BIA)**

(December 12, 2007) Report from the Acting Director, Small Business and Local Partnerships.

### **Recommendations**

The Acting Director of Small Business and Local Partnerships recommends that:

1. The Old Queen Street Business Improvement Area, as defined by the boundaries described in Attachment No.1, be renamed as the Historic Queen East Business Improvement Area.
2. Schedule “A” of the Municipal Code Chapter 19, Business Improvement Areas, be amended to reflect the BIA name change to Historic Queen East Business Improvement Area.

### **Financial Impact**

There are no financial implications resulting from the adoption of this report.

The Deputy City Manager and Chief Financial Officer has reviewed this report and agrees with the financial impact information.

### **Summary**

The purpose of this report is to provide authorization to the Old Queen Street Business Improvement Area to change its name to the Historic Queen East Business Improvement Area.

### **Background Information**

2008-01-17-ed11-5

<http://www.toronto.ca/legdocs/mmis/2008/ed/bgrd/backgroundfile-9785.pdf>

2008-01-17-ed11-5-attach 1

<http://www.toronto.ca/legdocs/mmis/2008/ed/bgrd/backgroundfile-9786.pdf>

2008-01-17-ed11-5-attach 2

<http://www.toronto.ca/legdocs/mmis/2008/ed/bgrd/backgroundfile-9787.pdf>

2008-01-17-ed11-5-attach 3

<http://www.toronto.ca/legdocs/mmis/2008/ed/bgrd/backgroundfile-9788.pdf>



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| ED11.6 | ACTION |  |  | Ward: 13, 14 |
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### **Junction Gardens Business Improvement Area (BIA) Board of Management Additions and Deletions**

(December 18, 2007) Report from the Acting Director, Small Business and Local Partnerships.

#### **Recommendations**

The Acting Director of Small Business and Local Partnership recommends that:

1. City Council approve the deletions and addition to Junction Gardens BIA Board of Management as set out in Attachment No.1.
2. Schedule A of the Municipal Code Chapter 19, Business Improvement Areas, be amended to reflect the changes to the BIA Board of Management.

#### **Financial Impact**

There are no financial implications resulting from the adoption of this report.

#### **Summary**

The purpose of this report is to recommend City Council approve deletions and additions to Junction Gardens BIA Board of Management. As this BIA is governed by the Etobicoke York Community Council and the Toronto East York Community Council, City Council must approve the recommendations.

#### **Background Information**

2008-01-17-ed11-6

<http://www.toronto.ca/legdocs/mmis/2008/ed/bgrd/backgroundfile-9792.pdf>

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| ED11.7 | ACTION |  |  | Ward: All |
|--------|--------|--|--|-----------|

### **Appointment of Member of Council to the Toronto Historical Museum Board**

(January 7, 2008) Report from the City Clerk.

#### **Recommendations**

The City Clerk recommends that the Economic Development Committee consider Members' preferences listed in Attachment 1 and recommend to Council the appointment of:

1. One Member of Council to the Toronto Historical Museum Board for a term of office ending November 30, 2010, and until a successor is appointed.

**Financial Impact**

There are no financial implications resulting from this report.

**Summary**

This report forwards information and a list of Member's preferences for appointment to the Toronto Historical Museum Board so that the Economic Development Committee may nominate a Member for appointment by Council.

**Background Information**

2008-01-17-ed11-7

<http://www.toronto.ca/legdocs/mmis/2008/ed/bgrd/backgroundfile-9790.pdf>