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## Economic Development Committee

<b>Meeting No.</b>	14	<b>Contact</b>	Rosalind Dyers, Committee Administrator
<b>Meeting Date</b>	Thursday, June 12, 2008	<b>Phone</b>	416-392-8018
<b>Start Time</b>	9:30 AM	<b>E-mail</b>	edc@toronto.ca
<b>Location</b>	Committee Room 1, City Hall		

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<b>Economic Development Committee</b>		
Councillor Kyle Rae (Chair) Councillor Mike Feldman (Vice-Chair)	Councillor Suzan Hall Councillor Adrian Heaps	Councillor Case Ootes Councillor Michael Thompson

### Additional Communications/Reports

#### **ED14.4a 2008 Commercial Research Investment Program Allocation Recommendations**

(June 3, 2008) Letter from the Community Partnership and Investment Program Appeals Sub-Committee.

#### **Summary**

The Community Partnership and Investment Program Appeals Sub-Committee on June 3, 2008, recommended to the Economic Development Committee that:

1. The allocations for the 2008 Commercial Research Investment Program totalling \$41,514.00 as per Attachment No. 1 be approved.
2. \$2,286.00 be set aside for the appeals process.
3. The appropriate City Officials be authorized and directed to take the necessary action to give effect thereto.

#### **Background Information**

2008-06-12-ed14.4a-Letter from Community Partnership and Investment Program Appeals Sub-Committee

<http://www.toronto.ca/legdocs/mmis/2008/ed/bgrd/backgroundfile-13675.pdf>

## **ED14.4b 2008 Commercial Research Investment Program - Appeal Allocation Recommendations**

(June 4, 2008) Report from the Director, Small Business and Local Partnerships.

### **Recommendations**

The Director, Small Business and Local Partnerships recommends that:

1. The Commercial Research Investment Program appeal fund of \$2,286.00 be allocated amongst the recommended recipients, as per Attachment No. 1.

### **Financial Impact**

There is no financial impact beyond what has been approved in the 2008 Approved Operating Budget.

The Deputy City Manager and Chief Financial Officer has reviewed this report and agrees with the financial impact information.

### **Summary**

At its June 3, 2008 meeting, the Community Partnership and Investment Program Appeals Sub-Committee considered the 2007 Commercial Research Investment Program (CRIP) Allocation Recommendations. There were no appeals. The Community Partnership and Investment Program Appeals Sub-Committee referred the report to the meeting of the Economic Development Committee to be held on June 12, 2008.

This report recommends that the CRIP Allocation appeal funds of \$2,286.00 be allocated equally amongst the recommended recipients, as per Attachment No. 1.

### **Background Information**

2008-06-12-ed14.4b-Staff Report Appeal Recommendations

<http://www.toronto.ca/legdocs/mmis/2008/ed/bgrd/backgroundfile-13680.pdf>

2008-06-12-ed14.4b-Attachment 1-Final Summary Recommendations

<http://www.toronto.ca/legdocs/mmis/2008/ed/bgrd/backgroundfile-13681.pdf>

## **ED14.5a 2008 Community Festivals and Special Events Investment Program - Economic Development Allocation Recommendations**

(June 3, 2008) Letter from the Community Partnership and Investment Program Appeals Sub-Committee.

### **Summary**

The Community Partnership and Investment Program Appeals Sub-Committee on June 3, 2008, recommended to the Economic Development Committee that:

1. The allocations for the BIA portion of the 2008 Community Festival and Special Events Investment Program totalling \$37,155.00 as per Attachment No. 1 be approved.
2. \$2,845.00 be set aside for the appeals process.
3. The appropriate City Officials be authorized and directed to take the necessary action to give effect thereto.

The Community Partnership and Investment Program Appeals Sub-Committee referred the appeal from the St. Clair Gardens BIA – "St. Clair Gardens Festival of Lights" to the Director, Small Business and Local Partnerships for further review and report to the meeting of the Economic Development Committee to be held on June 12, 2008, or, if necessary, directly to City Council on June 23, 2008.

### **Background Information**

2008-06-12-ed14.5a-Letter from Community Partnership and Investment Program Appeals Sub-Committee

<http://www.toronto.ca/legdocs/mmis/2008/ed/bgrd/backgroundfile-13676.pdf>

### **ED14.5b 2008 Community Festivals and Special Events Investment Program - Economic Development Appeal Allocation Recommendations**

(June 4, 2008) Report from the Director, Small Business and Local Partnerships.

### **Recommendations**

The Director, Small Business and Local Partnerships recommends that:

1. The Community Festivals and Special Events Investment Program Economic Development appeal fund of \$2,845.00 be allocated to the St. Clair Gardens BIA, and seven other eligible first year applicants as identified in Attachment No. 1.

### **Financial Impact**

There is no financial impact beyond what has been approved in the 2008 Approved Operating Budget.

The Deputy City Manager and Chief Financial Officer has reviewed this report and agrees with the financial impact information.

### **Summary**

At its June 3, 2008 meeting, the Community Partnership and Investment Program Appeals Sub-Committee heard one appeal regarding the 2008 Community Festivals and Special Events (CFSE) Investment Program Economic Development Allocations. The Community Partnership and Appeals Sub-Committee referred the appeal from the St. Clair Gardens BIA to the Director, Small Business and Local Partnerships for further review and reporting to the meeting of the Economic Development Committee to be held on June 12, 2008.

This report recommends that the CFSE Investment Program Economic Development appeal funds of \$2,845.00 be divided amongst the St. Clair Gardens BIA and the other eligible first year applicants as per Attachment No. 1. The recommended allocations fall within an increased allocation range of \$1,240.00 for events with attendance of 900 or less and \$1,915.00 for events of 1,000 to 9,000 people.

### **Background Information**

2008-06-12-ed14.5b-Staff Report Appeal Recommendations

(<http://www.toronto.ca/legdocs/mmis/2008/ed/bgrd/backgroundfile-13693.pdf>)

2008-06-12-ed14.5b-Final Summary of CFSE

(<http://www.toronto.ca/legdocs/mmis/2008/ed/bgrd/backgroundfile-13694.pdf>)

## **ED14.6a 2008 Economic Development Sector Investment Program (EDSIP) and Economic Sponsorship Initiatives (ESI) Program Allocation Recommendations**

(June 3, 2008) Letter from the Community Partnership and Investment Program Appeals Sub-Committee.

### **Summary**

The Community Partnership and Investment Program Appeals Sub-Committee on June 3, 2008, recommended to the Economic Development Committee that:

1. The allocations for the 2008 Economic Development Sector Investment Program totalling \$210,470.00 as per Attachment No.2 be approved, with \$10,000.00 set aside for the appeals process.
2. The allocations for the 2008 Economic Sponsorship Initiatives Program totalling \$151,990.00 as per Attachment No. 4 be approved.
3. The EDSIP and ESI investment programs be reviewed to determine if these programs are fulfilling their stated goals and objectives and to recommend any changes.
4. The appropriate City officials be authorized and directed to take the necessary action to give effect thereto.

The Community Partnership and Investment Program Appeals Sub-Committee referred the appeal from the Learning Enrichment Foundation (Applicant 7) to the Acting Director, Business Development and Retention, Economic Development, Culture and Tourism, for further review and report to the meeting of the Economic Development Committee to be held on June 12, 2008, or, if necessary, directly to City Council on June 23, 2008.

**Background Information**

2008-06-12-ed14.6a-Letter from Community Partnership and Investment Program Appeals Sub-Committee

(<http://www.toronto.ca/legdocs/mmis/2008/ed/bgrd/backgroundfile-13678.pdf>)

**ED14.6b 2008 Economic Development Sector Investment Program (EDSIP) Appeals**

(June 9, 2008) Report from the Acting Director, Business Development and Retention.

**Recommendations**

The Acting Director, Business Development and Retention, Economic Development, Culture and Tourism recommends that:

1. The Learning Enrichment Foundation (LEF) receive \$10,000 through the EDSIP appeals reserve.
2. The appropriate City officials be authorized and directed to take the necessary action to give effect thereto.

**Financial Impact**

There are no financial impacts arising from this report.

**Summary**

The Community Partnership and Investment Program Appeals Sub-Committee at its meeting of June 3, 2008, referred appeals regarding the 2008 Economic Development Sectors Investment Program (EDSIP) and the Economic Sponsorship Initiatives (ESI) to the Acting Director, Business Development and Retention, Economic Development, Culture and Tourism for reconsideration and report back to the Economic Development Committee for its meeting on June 12, 2008.

This report presents an assessment and makes recommendations on the EDSIP appeals that were made to the Committee.

**Background Information**

2008-06-12-ed14.6b-Staff Report Appeal Recommendations

(<http://www.toronto.ca/legdocs/mmis/2008/ed/bgrd/backgroundfile-13695.pdf>)