

ED 12.1



November 1, 2007

Councillor Kyle Rae  
Chair, Economic Development Committee  
City Of Toronto  
100 Queen Street West  
Suite A5  
TORONTO, Ontario  
M5H 2N2

  
Councillor Rae,

I would appreciate the opportunity to appear before your committee to make a brief presentation regarding the future needs of the Discovery District with respect to maintaining growth and development in the district.

As I think we all agree the Discovery District's growth and development is critical to the City's long term future. When MaRS began in 2000, we undertook an evaluation of the development potential for the district. That evaluation suggested 10 to 12 million sq.ft. of new development would be likely given the scale, depth and quality of research activity underway. Since then the research establishment has grown considerably suggesting that even more development is possible if properly managed and encouraged.

When the MaRS Centre is completed in 2010, there will be 1.6 million sq.ft. of new development on the MaRS site. This means that the district will need appropriately designated sites and land use policies capable of supporting at least 9 million sq.ft. of new development if the development potential is to be realized. Steps need to be taken now to ensure that opportunities for growth are fully exploited and bottle necks avoided in the supply of land.

Thank you,

Sincerely,

Dale Martin

**MaRS Discovery District**

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