



STAFF REPORT ACTION REQUIRED

2008 Business Improvement Area Operating Budgets: Report No. 2

Date:	December 18, 2007
To:	Economic Development Committee
From:	Deputy City Manager and Chief Financial Officer
Wards:	All
Reference Number:	P:\2007\Internal Services\FP\ed07035FP (AFS#6260)

SUMMARY

This report brings forward Business Improvement Area (BIA) annual operating budgets for approval by Council as required by the *City of Toronto Act, 2006*. Council approval is required to permit the City to collect funds through the tax levy on behalf of the BIAs.

Complete budgets and supporting documentation received by December 10, 2007 have been reviewed and are reported herein; BIA budgets received after this date will be brought forward in later reports. Of the 63 established BIAs, 18 BIA budgets were approved by City Council on December 11, 12 and 13, 2007 in Report No. 1, and 38 BIA budgets are submitted for approval in this report.

The recommendations reflect 2008 approved budgets for BIAs and have been reviewed by staff to ensure BIA budgets reflect Council's approved policies and practices.

RECOMMENDATIONS

The Deputy City Manager and Chief Financial Officer recommends that:

- the Economic Development Committee adopt and certify to City Council the 2008 expenditure requests and levy requirements of the following Business Improvement Areas:

Business Improvement Area	2008 Expenditure Estimates (\$)	2008 Levy Funds Required (\$)
Albion-Islington	215,599	183,055
Bloor Annex	71,423	55,009
Bloor Street	1,650,000	1,650,000
Bloor West Village	371,475	338,969
Bloordale Village	81,846	76,680
Chinatown	204,744	197,184
Church-Wellesley Village	259,542	215,292
Danforth Village	316,673	315,407
Dovercourt Village	6,863	6,242
Downtown Yonge	2,281,053	2,112,845
Dundas-Bathurst	54,726	51,876
Dundas-Ossington	57,231	49,731
Eglinton Hill	16,396	16,096
Emery Village	1,889,732	1,805,453
Fairbank Village	133,942	78,340
Forest Hill Village	119,507	103,867
Greektown on the Danforth	1,061,587	426,769
Hillcrest Village	120,991	49,275
Kennedy Road	277,500	247,500
Korea Town	60,808	37,265
Lakeshore Village	149,514	62,629
Little Italy	384,111	320,718
Long Branch	70,885	50,011
Mimico Village	21,593	15,804
Mirvish Village	63,744	54,444
Old Cabbagetown	251,544	202,880
Pape Village	58,116	54,234
Queens Quay Harbourfront	833,821	408,821
Roncesvalles Village	272,897	162,800
Rosedale Main Street	275,590	270,545
St. Clair Avenue West	35,143	21,962
St. Clair Gardens	66,110	55,358
St. Lawrence Market Neighbourhood	292,845	244,001
The Danforth	300,617	224,318

The Kingsway	384,546	352,500
Village of Islington	166,991	81,766
Weston Village	144,114	81,914
York-Eglinton	179,550	38,600

2. authority be granted for the introduction of the necessary bill in Council.

FINANCIAL IMPACT

No City funding is required since Business Improvement Area budgets are raised by a special levy on members which totals \$10,720,160 in this report.

All of the 2008 BIA operating budgets submitted for consideration are balanced budgets. The appeal provision surplus or appeal provision deficit for each BIA, as determined by the Revenue Services Division, has been addressed by the BIA and incorporated into their 2008 Operating Budget. The BIA budgets have provisions for required capital cost-sharing contributions for those projects approved in 2007 or prior and carried forward into 2008, as well as new capital cost-share projects approved in the 2008 Capital Budget for Economic Development, Culture and Tourism.

DECISION HISTORY

BIA Operating Budget Process:

The City of Toronto Municipal Code Chapter 19 and the *City of Toronto Act, 2006* require that BIA operating budgets be approved by Council. General membership and Board of Management meetings at which the BIA 2008 budgets were approved are set out below:

Business Improvement Area	Approved by Board of Management	Approved by Membership
Albion-Islington	September 19, 2007	October 16, 2007
Bloor Annex	October 16, 2007	October 16, 2007
Bloor Street	July 13, 2007	October 17, 2007
Bloor West Village	October 2, 2007	October 24, 2007
Bloordale Village	September 12, 2007	December 3, 2007
Chinatown	September 19, 2007	October 17, 2007
Church-Wellesley Village	November 5, 2007	November 13, 2007
Danforth Village	July 10, 2007	October 16, 2007
Dovercourt Village	September 12, 2007	October 10, 2007
Downtown Yonge	October 17, 2007	November 30, 2007
Dundas-Bathurst	November 28, 2007	November 28, 2007
Dundas-Ossington	November 29, 2007	November 29, 2007
Eglinton Hill	October 11, 2007	November 26, 2007

Emery Village	October 3, 2007	October 25, 2007
Fairbank Village	November 20, 2007	November 20, 2007
Forest Hill Village	October 11, 2007	November 7, 2007
Greektown on the Danforth	September 17, 2007	October 17, 2007
Hillcrest Village	November 4, 2007	December 4, 2007
Kennedy Road	October 2, 2007	November 8, 2007
Korea Town	October 29, 2007	October 29, 2007
Lakeshore Village	October 11, 2007	November 8, 2007
Little Italy	September 19, 2007	October 22, 2007
Long Branch	October 29, 2007	November 15, 2007
Mimico Village	September 18, 2007	October 17, 2007
Mirvish Village	October 1, 2007	October 16, 2007
Old Cabbagetown	November 7, 2007	November 21, 2007
Pape Village	September 5, 2007	October 16, 2007
Queens Quay Harbourfront	October 11, 2007	November 6, 2007
Roncesvalles Village	October 11, 2007	October 24, 2007
Rosedale Main Street	November 8, 2007	November 8, 2007
St. Clair Avenue West	October 17, 2007	November 21, 2007
St. Clair Gardens	October 10, 2007	November 22, 2007
St. Lawrence Market Neighbourhood	September 11, 2007	October 16, 2007
The Danforth	November 13, 2007	October 15, 2007
The Kingsway	October 22, 2007	November 12, 2007
Village of Islington	October 22, 2007	October 18, 2007
Weston Village	September 26, 2007	October 24, 2007
York-Eglinton	November 27, 2007	November 27, 2007

Appendix A includes a summary of the BIA budgets discussed in this report, including a calculation of their net levy requirements. Appendix B sets out the status of 2008 BIA operating budget submissions.

Appeal Provision Review:

On July 30, 2002, City Council adopted a report entitled “Issues Related to Business Improvement Associations (BIA)”. Among other items, the Finance Department (currently the Revenue Services Division) was directed to conduct an annual review and analysis of the assessment appeal provision for each BIA, in order to determine if the provision is sufficient to meet expected revenue reductions from pending assessment appeals.

The assessment appeal provision is intended to protect the cashflows and revenues required by the BIAs to meet its operating obligations in the future, rather than BIAs directly compensating the City for assessment appeal reductions. The appeal provision provides a contingency, which is used to offset appeal reductions.

The result of the assessment appeal provision review and analysis for the individual BIAs as of August 16, 2007 identified either a provision surplus or provision deficit. Each BIA is required to address the identified surplus or deficit amount within their respective operating budget for the following fiscal year. The recommended 2008 BIA Operating Budgets reflect the disposition of the resultant provision surplus or deficit accordingly.

BIA Capital Cost-share Project Funding:

On July 22, 2003, City Council adopted a report entitled “Business Improvement Area (BIA) Capital Cost-Sharing Program Review” approving the BIA Capital Cost-Sharing Program Guidelines. This program is part of the Economic Development Capital Budget. The program guidelines set out eligibility criteria that BIAs must satisfy in order to participate in the BIA Capital Cost-Sharing Program, including one criteria which requires the availability of the BIA’s share of funding. Prior to making a capital cost-sharing request, the BIA must have in place its share of the project funding (50 percent). If the project is to be phased-in over a period of years, the BIA must have in place 50 percent of the cost of each individual phase prior to making a capital request for matching funds for that phase. For the purposes of this requirement, the BIA will be allowed to include capital funding to be budgeted for the year in which the capital project is to take place. Another eligibility criteria is that the BIA must have an operating budget, adopted at a general meeting of the BIA and approved by Council, for the year the project is to be implemented.

A review of each of the BIA’s 2008 Operating Budget supporting documentation by the BIA Office and Financial Planning Division staff shows that those BIAs with capital cost-share projects approved by the City in 2007 or prior and carried forward into 2008, and new capital projects approved in the 2008 Economic Development Capital Budget, have all met the program eligibility criteria of having in place its 50 percent share of the project funding. This share may be reflected in the BIA’s prior years’ accumulated surplus (cash in-hand reserved for specific capital cost-share projects) and/or shown as a capital expenditure item in the BIA’s 2008 operating budget.

COMMENTS

The *Albion-Islington BIA* 2008 Operating Budget was approved at meetings of the BIA’s Board of Management on September 19, 2007 and its general membership held on October 16, 2007. The BIA proposes a balanced budget consisting of \$215,599 in expenditures and the same amount in revenues consisting of a BIA levy of \$183,055, anticipated donations and sponsorships of \$22,550 to offset additional festival costs, a grant of \$2,000 from the City’s Community Festivals and Special Events Program to support two BIA festivals, the appeal provision surplus of \$7,494 and other anticipated income of \$500. Budgeted expenditures include \$69,000 for streetscape improvements and additional lights for the Cavalcade of Lights display that are cost-shared with the City, \$6,500 for capital maintenance, \$79,950 towards marketing, promotion and advertising initiatives, and \$43,508 for general BIA administration and the services of a

BIA coordinator. An operating surplus of \$3,778 is forecasted in 2007 as a result of higher than expected sponsorships of the Taste of Albion Islington Festival. It is recommended that the Albion-Islington BIA's 2008 budget of expenditures totalling \$215,599 and a BIA levy of \$183,055 be approved.

The ***Bloor Annex BIA*** 2008 Operating Budget was approved at meetings of the BIA's Board of Management and its general membership both held on October 16, 2007. The BIA proposes a balanced budget of capital and operating expenditures that is similar to 2007 and funded by revenues from a 7% increase in the levy to \$55,009 and using \$5,000 of its accumulated surplus and the appeal provision surplus of \$3,614, plus other income of \$300. Accumulated funds of \$7,500 earmarked for the streetscape improvement capital cost-share project deferred from 2007 will be used to purchase benches for the BIA. It is recommended that the Bloor Annex BIA's 2008 budget of gross expenditures totalling \$71,423 and a BIA levy of \$55,009 be approved.

The ***Bloor Street BIA*** 2008 Operating Budget was approved at meetings of the BIA's Board of Management on July 13, 2007 and its general membership held on October 17, 2007. The 2008 budget consists of a special levy of \$1,650,000 on its members for the Bloor Street Transformation Project (BSTP). From the 2008 levies, \$150,000 or 10% of the BIA levy will go towards the provision for assessment appeal reductions that is held by the City and \$130,294 will go towards funding the appeal provision deficit. The remaining \$1,369,706 of levies will go towards funding the BSTP capital project. Construction is expected to get underway in 2008. The BIA is projecting a surplus of \$1,200,000 in 2007 as only soft costs (architectural design fees, project management costs) of \$300,000 were incurred by the Bloor Street BIA because the BSTP capital project will not progress to the construction phase until 2008. An agreement for repayment of recoverable debt and agreed financing has yet to be concluded. It is recommended that the Bloor Street BIA's 2008 budget of expenditures of \$1,650,000 and a BIA levy of \$1,650,000 be approved.

The ***Bloor West Village BIA*** 2008 Operating Budget was approved at meetings of the BIA's Board of Management on October 2, 2007 and its general membership held on October 24, 2007. The balanced budget of \$371,475 in capital and operating expenditures will be funded by a levy requirement of \$338,969 and the appeal provision surplus of \$22,410 plus other anticipated revenues of \$10,096 from festival events, GST recovery and interest. The 2008 expenditure budget provides for a similar level of general BIA administration, maintenance and promotion/advertising activities as budgeted in 2007 plus various streetscape improvement capital projects including Cavalcade of Lights displays, solar tree lighting and solar gas lamps, new banners and benches. It is recommended that the Bloor West Village BIA's 2008 budget of expenditures totalling \$371,475 and a BIA levy of \$338,969 be approved.

The ***Bloordale Village BIA*** 2008 Operating Budget was approved at meetings of the BIA's Board of Management on September 12, 2007 and its general membership held on December 3, 2007. The budgeted expenditure level for 2008 of \$81,846 is similar to the 2007 budget but with more emphasis on marketing and promotion and less fundraising

for future capital projects. The BIA plans to stage a major street festival in 2008 in conjunction with local stakeholders including other BIAs. The budget is balanced by revenues from a 3% increase in the levy requirement to \$76,680, the appeal provision surplus of \$4,166 that will be returned to the BIA from the City, and expected interest income of \$1,000. It is recommended that the Bloordale Village BIA's 2008 budget of expenditures totalling \$81,846 and a BIA levy of \$76,680 be approved.

The **Chinatown BIA** 2008 Operating Budget was approved at meetings of the BIA's Board of Management on September 19, 2007 and its general membership held on October 17, 2007. The BIA proposes a balanced budget having capital and operating expenditures of \$204,744 and revenues from a 13% increase in the levy to \$197,184 and the appeal provision surplus of \$7,560. The incremental levy will fund a permanent BIA coordinator, rental of BIA office space, ongoing maintenance of the Cavalcade of Lights display and participation in the Downtown Market Alliance Concierge map. As 2007 was the BIA's first year of operations, it is projecting an operating surplus of \$19,237 due to delays in implementing the highway signage capital project and deferral of a proposed market research study. It is recommended that the Chinatown BIA's 2008 budget of expenditures totalling \$204,744 and a BIA levy of \$197,184 be approved.

The **Church-Wellesley Village BIA** 2008 Operating Budget was approved at meetings of the BIA's Board of Management on November 5, 2007 and its general membership held on November 13, 2007. The proposed budget of capital, advertising and promotion, maintenance and operating expenditures of \$259,542 is 14% more than the previous year. The increase reflects the need to hire additional staff to support the various festival events, participation in the Nuit Blanche event and increased capital maintenance. Capital cost-shared projects for gateway signs and planters will be undertaken in 2008 with \$15,000 of funds already accumulated for this purpose. The BIA proposes to increase the levy by 2% to \$215,292 and use the appeal provision surplus of \$16,750 to fund expenditures. The BIA expects other revenues of \$5,000 from GST recoveries, \$5,000 of interest income and \$2,500 from festivals to provide a balanced budget. An operating surplus of \$21,129 is forecasted for 2007 as a result of lower than anticipated staffing costs, utilities, and maintenance. It is recommended that the Church-Wellesley Village BIA's 2008 budget of expenditures totalling \$259,542 and a BIA levy of \$215,292 be approved.

The **Danforth Village BIA** 2008 Operating Budget was approved at meetings of the BIA's Board of Management on July 10, 2007 and its general membership held on October 16, 2007. The BIA proposes to increase the levy requirement by 55% to \$315,407 to fund expanded programs in 2008, including an expanded security program for the whole BIA, an expanded streetscaping capital cost-shared project and capital maintenance program as well as broader marketing and promotion initiatives. In addition to the levy, the BIA will utilize the appeal provision surplus of \$1,266 to produce a balanced budget. As 2007 was the BIA's first year of operations, actual expenditures are projected to be lower than budgeted with some proposed initiatives scaled back or deferred, resulting in a projected operating surplus of \$42,050. It is recommended that

the Danforth Village BIA's 2008 budget of expenditures totalling \$316,673 and a BIA levy of \$315,407 be approved.

The ***Dovercourt Village BIA*** 2008 Operating Budget was approved at meetings of the BIA's Board of Management on September 12, 2007 and its general membership held on October 10, 2007. The BIA proposes to maintain the same levy as in 2007 to fund capital maintenance, advertising and general BIA administration expenditures that are the same as in 2007. To balance the budget, the BIA will utilize the appeal provision surplus of \$536 and \$85 of anticipated interest income. It is recommended that the Dovercourt Village BIA's 2008 budget of expenditures totalling \$6,863 and a BIA levy of \$6,242 be approved.

The ***Downtown Yonge BIA*** 2008 Operating Budget was approved at meetings of the BIA's Board of Management on October 17, 2007 and its general membership held on November 30, 2007. The proposed 2008 budget follows from the Board and BIA staff's newly developed Strategic Plan 2007-2010. The budget seeks to continue the core initiatives of the BIA in cleaning, safety, marketing and streetscape improvements. At the same time, the budget also reflects the evolution of the organization, which now includes an additional focus on association management, research and information, government relations and advocacy; this is reflected by a significant increase in the general BIA administration budget to enable the BIA to bring on additional expertise to undertake these new strategic planning priorities. The budget provides for further investment in signature events during the holiday season through continuation of Winter Kidzfest, Window Wonderland, and the introduction of one new weekend of entertainment. Overall, the total levy of \$2,112,845 represents a 3% increase over the 2007 budget. Marketing revenues anticipated from event sponsorships and advertising plus other income totalling \$89,900 will help offset some of the marketing expenditures. The balanced budget includes an appeal provision surplus of \$78,308 that the City will be returning to the BIA in 2008. It is recommended that the Downtown Yonge BIA's 2008 budget of expenditures totalling \$2,281,053 and a BIA levy of \$2,112,845 be approved.

2008 will be the first year of the ***Dundas-Bathurst BIA***'s operations. The Dundas-Bathurst BIA 2008 Operating Budget was approved at meetings of the BIA's Board of Management and its general membership both held on November 28, 2007. The BIA proposes a balanced budget having expenditures of \$54,726 and revenues from a BIA levy of \$51,876 and an expected \$2,500 grant from the City's Commercial Research Grants Program for the development of a strategic plan for the BIA. As well, the BIA expects other revenues of \$350 from GST recoveries and interest. Budget expenditures include \$3,750 for a capital cost-share project for BIA banners, \$36,550 to be raised from the levy for future streetscape improvement projects, \$6,300 for market research and promotion, and \$3,410 for general BIA administration. It is recommended that the Dundas-Bathurst BIA's 2008 budget of expenditures totalling \$54,726 and a BIA levy of \$51,876 be approved.

2008 will also be the first year of the ***Dundas-Ossington BIA***'s operations. The Dundas-Ossington BIA 2008 Operating Budget was approved at meetings of the BIA's Board of

Management and its general membership both held on November 29, 2007. The balanced budget comprises of \$57,231 in expenditures and revenues from a BIA levy of \$49,731 and an expected \$7,500 grant from the City's Commercial Research Grants Program. Budget expenditures include raising \$33,000 from the levy for future streetscape improvement capital cost-shared projects, \$16,300 for market research to develop a strategic plan for the BIA and promotion of the new BIA, and \$3,410 for general BIA administration. It is recommended that the Dundas-Ossington BIA's 2008 budget of expenditures totalling \$57,231 and a BIA levy of \$49,731 be approved.

The ***Eglinton Hill BIA*** 2008 Operating Budget was approved at meetings of the BIA's Board of Management on October 11, 2007 and its general membership held on November 26, 2007. Budgeted expenditures comprise of \$10,000 for capital maintenance, \$2,250 for advertising and promotion and \$2,385 for general BIA administration. Budgeted revenues from an increased levy requirement of \$16,096 and expected interest income of \$300 will fund the proposed expenditures and the appeal provision deficit. An operating surplus of \$7,148 is forecasted in 2007 resulting from lower than anticipated repairs/maintenance and higher than budgeted interest income. It is recommended that the Eglinton Hill BIA's 2008 budget of expenditures totalling \$16,396 and a BIA levy of \$16,096 be approved.

The ***Emery Village BIA*** 2008 Operating Budget was approved at meetings of the BIA's Board of Management on October 3, 2007 and its general membership held on October 25, 2007. The BIA proposes a balanced budget having capital and operating expenditures of \$1,889,732 and revenues from a BIA levy of \$1,805,453 that is 2.4% less than in 2007 due to an appeal provision surplus of \$44,679 that the BIA will be getting back in 2008. The BIA also expects \$2,100 of interest income and \$37,500 in GST recoveries to help offset expenses. Planned expenditures include \$291,000 to implement a streetscape improvement capital cost-share project (mixed use corridor enhancements), \$116,000 for capital maintenance, \$375,000 for an expanded security program, \$96,500 for advertising, marketing and promotion, and \$477,100 for general BIA administration that includes additional staff to coordinate the projects and activities of the expanded Emery Village BIA. The BIA will be raising \$370,000 from the 2008 levy for future streetscape improvement capital cost-share projects that are part of the BIA's landscape/ urban design master plan. An operating surplus of \$548,625 is forecasted in 2007; of this surplus amount, \$483,250 was planned fundraising in 2007 to be reserved for future capital projects, and the remainder arose from not fully implementing or deferring various proposed initiatives. It is recommended that the Emery Village BIA's 2008 budget of expenditures totalling \$1,889,732 and a BIA levy of \$1,805,453 be approved.

The ***Fairbank Village BIA*** 2008 Operating Budget was approved at meetings of the BIA's Board of Management and its general membership both held on November 20, 2007. The budget of expenditures of \$133,942 will be offset by revenues from a BIA levy of \$78,340, prior year's operating surplus of \$55,000 and the appeal provision surplus of \$602. Planned expenditures include \$22,504 for general BIA administration and to hire a BIA coordinator; \$35,000 to implement capital cost-shared projects for pedestrian lights, new benches, landscaping and planters; \$15,000 for capital

maintenance; and \$54,316 for advertising and marketing the new BIA as well as a proposed promotional event for the area. As 2007 was the first year of operation, various proposed initiatives were deferred due to the lack of a BIA coordinator. As a result, an operating surplus of \$61,889 is forecasted in 2007. It is recommended that the Fairbank Village BIA's 2008 budget of expenditures totalling \$133,942 and a BIA levy of \$78,340 be approved.

The ***Forest Hill Village BIA*** 2008 Operating Budget was approved at meetings of the BIA's Board of Management on October 11, 2007 and its general membership held on November 7, 2007. The balanced budget of \$119,507 in capital and operating expenditures will be funded by revenues from a 35% increase in the levy to \$103,867, prior year's operating surplus of \$8,812, the appeal provision surplus of \$1,010 and other income of \$4,319. The BIA plans to apply for a grant of \$1,500 from the City's Community Festivals and Special Events Program to support a proposed photography event in 2008. The incremental levy will enable the BIA to raise \$35,000 of funds for a future streetscaping capital cost-share project that is part of the Village Vision Plan. An operating surplus of \$22,295 is forecasted in 2007 as a result of not holding a community festival. It is recommended that the Forest Hill Village BIA's 2008 budget of expenditures totalling \$119,507 and a BIA levy of \$103,867 be approved.

The ***Greektown on the Danforth BIA*** 2008 Operating Budget was approved at meetings of the BIA's Board of Management on September 17, 2007 and its general membership held on October 17, 2007. The BIA proposes to reduce the levy requirement by 2% to \$426,769 and use the appeal provision surplus of \$7,818 to fund expenditures in 2008. As well, the BIA will use \$25,000 of accumulated funds earmarked for capital cost-share projects for tree lighting along Danforth Avenue and apply for a grant of \$7,000 from the City's Community Festivals and Special Events Program for the highly popular Taste of the Danforth event. Planned expenditures for general BIA administration, capital projects, capital maintenance, advertising and promotional events are similar to the 2007 budget and/or consistent with actual spending levels. As recommended by the BIA's auditor, in order to present a realistic budget to the BIA members and City Council, effective with the 2008 budget and reporting of 2007 actual expenditures, the BIA budgeted estimated revenue and expenditures for the Taste of the Danforth event. In prior years, due to uncertainty in predicting revenue, the BIA did not budget for the Taste of the Danforth revenue and expenditures separately; the budget and actual expenditures reported represented the net expenditures for the event. The 2008 budget submission shows that the BIA expects sponsorships of \$595,000 to offset the costs of the Taste of the Danforth event; this is \$43,000 more than actually realized in 2007. An operating surplus of \$38,251 is forecasted in 2007 due to fewer proposed capital projects undertaken. It is recommended that the Greektown on the Danforth BIA's 2008 budget of expenditures totalling \$1,061,587 and a BIA levy of \$426,769 be approved.

The ***Hillcrest Village BIA*** 2008 Operating Budget was approved at meetings of the BIA's Board of Management on November 4, 2007 and its general membership held on December 4, 2007. The balanced budget reflects a 6% increase in the BIA levy to \$49,275 to fund general BIA administration, ongoing capital maintenance, promotional

events and advertising, with the additional levy going towards the installation of conduits for a future street lighting project. The BIA will be reapplying for a \$30,000 grant from the City's "Shop Local" on St. Clair Avenue West Program to support its highly successful Salsa on St. Clair street festival and use \$20,000 of its accumulated surplus for a BIA-wide marketing and advertising campaign to promote the area businesses during the construction of the TTC right-of-way along St. Clair Avenue West. The planned capital cost-share project to install underground conduits and wiring for a future lighting system will be implemented in 2008 in tandem with the road reconstruction. Accumulated BIA funds of \$20,000 earmarked for this capital project as well as the appeal provision surplus of \$1,716 will be utilized to offset expenditures. It is recommended that the Hillcrest Village BIA's 2008 budget of expenditures totalling \$120,991 and a BIA levy of \$49,275 be approved.

The ***Kennedy Road BIA*** 2008 Operating Budget was approved at meetings of the BIA's Board of Management on October 2, 2007 and its general membership held on November 8, 2007. The BIA proposes a balanced budget by maintaining the same levy as in 2007 to fund advertising and promotional initiatives, capital maintenance, general BIA administration, and continue with the boulevard streetscaping project but on a smaller scale. The BIA plans to focus on marketing and promoting the area in a major way in 2008 by using \$25,000 of its accumulated surplus for a major advertising and marketing campaign. The appeal provision deficit of \$12,062 will be funded from the 2008 levy. To balance the budget, the BIA expects other revenues of \$5,000 from GST recoveries. It is recommended that the Kennedy Road BIA's 2008 budget of expenditures totalling \$277,500 and a BIA levy of \$247,500 be approved.

The ***Korea Town BIA*** 2008 Operating Budget was approved at meetings of the BIA's Board of Management and its general membership both held on October 29, 2007. The BIA plans to increase expenditures by 35% or an additional \$15,000 to enable the Cavalcade of Lights decorations to be on display year-round and a new initiative to promote and advertise Korea Town including the development of a new website and a new summer festival. The increased expenditure budget will require a 68% increase in the levy to \$37,265. In addition to the levy requirement, the BIA expects sponsorships of the Spring Festival of \$13,025, festival revenue of \$4,850, the appeal provision surplus of \$3,968 and other income of \$1,700 to provide a balanced budget. An operating surplus of \$9,105 is forecasted in 2007 as a result of savings from not replacing the BIA coordinator for several months and less requirement for storage space rental. It is recommended that the Korea Town BIA's 2008 budget of expenditures totalling \$60,808 and a BIA levy of \$37,265 be approved.

The ***Lakeshore Village BIA*** 2008 Operating Budget was approved at meetings of the BIA's Board of Management on October 11, 2007 and its general membership held on November 8, 2007. The balanced budget reflects a similar levy as in 2007 to fund general BIA administration, capital maintenance and advertising expenditures. The BIA will use its accumulated surplus of \$84,000 and the appeal provision surplus of \$2,885 for a capital cost-share project in 2008 to design and construct a fountain in the Lakeshore Village BIA as part of its streetscape plan. In 2007, the proposed pedestrian

lights capital project was postponed and together with lower than expected project consulting fees, the BIA is forecasting an operating surplus of \$19,177; this surplus will now go towards the fountain project. It is recommended that the Lakeshore Village BIA's 2008 budget of expenditures totalling \$149,514 and a BIA levy of \$62,629 be approved.

The **Little Italy BIA** 2008 Operating Budget was approved at meetings of the BIA's Board of Management on September 19, 2007 and its general membership held on October 22, 2007. The balanced budget of expenditures of \$384,111 will require a 4% increase in the levy requirement to \$320,718. In addition to the levy and the appeal provision surplus of \$18,394, the BIA expects \$40,000 in sponsorships from The Taste of Little Italy and Fiera events and \$5,000 of other revenues, all to fund ongoing advertising and promotional events, capital maintenance and graffiti removal, and general BIA administration. Proposed capital expenditures include streetscape improvement projects for the expanded BIA area, new banners, Cavalcade of Lights displays and tree lighting. It is recommended that the Little Italy BIA's 2008 budget of expenditures totalling \$384,111 and a BIA levy of \$320,718 be approved.

The **Long Branch BIA** 2008 Operating Budget was approved at meetings of the BIA's Board of Management on October 29, 2007 and its general membership held on November 15, 2007. The balanced budget of \$70,885 in expenditures will be funded by revenues from a similar levy as in 2007, the appeal provision surplus of \$3,374, interest income of \$6,000 and other revenues of \$1,500. The BIA will use \$10,000 of its accumulated funds earmarked for capital cost-share projects for new banners and street furniture in 2008; these two projects were deferred from 2007. The expenditure budget increased by 7% to reflect the continued need for storage space rental and sidewalk pressure washing. An operating surplus of \$5,055 is forecasted in 2007 due to the deferral of the capital projects. It is recommended that the Long Branch BIA's 2008 budget of expenditures totalling \$70,885 and a BIA levy of \$50,011 be approved.

The **Mimico Village BIA** 2008 Operating Budget was approved at meetings of the BIA's Board of Management on September 18, 2007 and its general membership held on October 17, 2007. The BIA proposes to maintain the same levy as in 2007 and use \$3,800 of its accumulated surplus plus the appeal provision surplus of \$989 to fund a streetscape improvement capital project, ongoing capital maintenance, a newsletter and promotional event, and general BIA administration expenditures. To support its annual Tulip Festival, the BIA is applying for a grant of \$800 from the City's Community Festivals and Special Events Program. The balanced budget also assumes GST recoveries of \$200. It is recommended that the Mimico Village BIA's 2008 budget of expenditures totalling \$21,593 and a BIA levy of \$15,804 be approved.

The **Mirvish Village BIA** 2008 Operating Budget was approved at meetings of the BIA's Board of Management on October 1, 2007 and its general membership held on October 16, 2007. The BIA proposes a balanced budget made up of \$63,744 in expenditures and matched by an equal amount of revenues. Revenue sources include maintaining the levy at \$54,444, anticipated grants of \$5,000 from the City's Commercial Research Grant

Program for the development of a strategic plan for the BIA and \$1,000 from the Community Festivals and Special Events Program, expected sponsorships of \$500, GST recoveries of \$1,800 and interest income of \$1,000. Budgeted expenditures include \$11,095 for capital cost-share projects for new flower planters and tree lights, \$10,800 for maintenance of the flower planter program and general maintenance in support of the Clean and Beautiful City initiative, \$25,200 for a market research study and promotional initiatives, and \$9,941 for general BIA administration. An appeal provision deficit of \$1,759 will be funded from the 2008 levy. A projected operating surplus of \$23,921 in 2007 resulting from postponement of the market research study and funds raised from the 2007 levy will be reserved for future capital cost-shared projects. It is recommended that the Mirvish Village BIA's 2008 budget of expenditures totalling \$63,744 and a BIA levy of \$54,444 be approved.

The ***Old Cabbagetown BIA*** 2008 Operating Budget was approved at meetings of the BIA's Board of Management on November 7, 2007 and its general membership held on November 21, 2007. The BIA proposes to increase the levy by 4% to \$202,880 to fund planned expenditures that include \$23,000 for murals, landscaping and planters capital projects; \$91,800 for marketing and promotional activities including a two-day Cabbagetown Festival; \$20,000 for capital maintenance and street cleaning; and \$98,300 for general BIA administration and staffing. To offset some of the costs of various BIA activities, the BIA expects other revenues of \$21,100 from festival sponsors and vendors, \$12,250 in government grants and \$1,000 of interest income. The BIA will also use the appeal provision surplus of \$11,314 and \$3,000 of prior year's surplus to fund planned expenditures. An operating surplus of \$7,937 is forecasted in 2007 as a result of deferring the mural project to 2008. It is recommended that the Old Cabbagetown BIA's 2008 budget of expenditures totalling \$251,544 and a BIA levy of \$202,880 be approved.

The ***Pape Village BIA*** 2008 Operating Budget was approved at meetings of the BIA's Board of Management on September 5, 2007 and its general membership held on October 16, 2007. The BIA proposes to increase the expenditure budget by 27% or \$13,000 more to ensure expanded beautification and marketing initiatives can be continued and completed in 2008. To fund the proposed capital and operating expenditures, a 50% increase in the levy to \$54,234 will be required as well as using the appeal provision surplus of \$3,882. It is recommended that the Pape Village BIA's 2008 budget of expenditures totalling \$58,116 and a BIA levy of \$54,234 be approved.

The ***Queens Quay Harbourfront BIA*** 2008 Operating Budget was approved at meetings of the BIA's Board of Management on October 11, 2007 and its general membership held on November 6, 2007. The proposed 2008 budget of expenditures of \$833,821 is 231% larger than the 2007 budget to reflect the hiring of a full-time executive director for the BIA to plan and implement the numerous BIA initiatives and proposed new promotional events plus conduct a market research study to develop a strategic plan for the BIA. Budgeted expenditures include \$599,500 for advertising, marketing, six promotional events and a market research study; \$55,000 for the next phase of the Cavalcade of Lights capital cost-share project, streetscape improvements and banners; \$12,000 for capital maintenance; and \$104,300 for general BIA administration that includes a full-time

executive director for the BIA. The BIA proposes to increase the levy by 250% to \$408,821 to fund capital and operating expenditures and the various new initiatives. The increased levy requirement will also fund the appeal provision deficit of \$25,825. In addition to the levy, the BIA expects other revenues of \$340,000 in sponsorships from its various promotional events, \$30,000 in grants from the City's Community Festivals and Special Events Program and Commercial Research Grant Program, \$25,000 from the province's Trillium Foundation in support of the Maritime Festival tall ships event, \$20,000 from the federal government's Job Creation Partnership Program to fund two summer staff, as well as \$10,000 in GST recovery. It is recommended that the Queens Quay Harbourfront BIA's 2008 budget of expenditures totalling \$833,821 and a BIA levy of \$408,821 be approved.

The **Roncesvalles Village BIA** 2008 Operating Budget was approved at meetings of the BIA's Board of Management on October 11, 2007 and its general membership held on October 24, 2007. To service the larger Roncesvalles BIA area, the expanded BIA proposes to increase the expenditure budget by 10% to \$272,897 comprised of \$47,600 for general BIA administration and more BIA coordinator resources; \$28,800 for streetscape improvement capital projects for the expanded area; \$34,000 for capital maintenance and graffiti removal; and \$147,697 for increased advertising, marketing and promotional events including a larger Roncesvalles Polish Festival. The budget is balanced with revenues from a 4% increase in the BIA levy requirement to \$162,800, the appeal provision surplus of \$11,353 that the City is returning to the BIA, an expected grant of \$2,500 from the City's Community Festivals and Special Events Program, festival/event sponsorships of \$75,600, festival revenue and external participant fees of \$16,344, and other miscellaneous revenue of \$4,300. An operating surplus of \$21,900 is forecasted in 2007 as less capital maintenance is required. It is recommended that the Roncesvalles Village BIA's 2008 budget of expenditures totalling \$272,897 and a BIA levy of \$162,800 be approved.

The **Rosedale Main Street BIA** 2008 Operating Budget was approved at meetings of the BIA's Board of Management and its general membership both held on November 8, 2007. The balanced budget assumes the same levy as in 2007 plus using the appeal provision surplus of \$5,045 to fund capital and operating expenditures. Planned activities include implementing the next phase of the Cavalcade of Lights capital project, increase capital maintenance and graffiti removal, promote the Cavalcade of Lights event and general BIA administration. It is recommended that the Rosedale Main Street BIA's 2008 budget of expenditures totalling \$275,590 and a BIA levy of \$270,545 be approved.

The **St. Clair Avenue West BIA** 2008 Operating Budget was approved at meetings of the BIA's Board of Management on October 17, 2007 and its general membership held on November 21, 2007. The BIA proposes to increase the levy by 55% to \$21,962 and use the appeal provision surplus of \$981 plus other income of \$200 to fund a similar level of general BIA administration, capital maintenance, advertising and promotional expenditures experienced in 2007. The BIA plans to undertake a capital cost-share project to install conduits in conjunction with the City's road reconstruction with funds from the incremental levy and use \$5,500 of accumulated funds earmarked for this

project. In 2005, City Council approved a “Shop St. Clair” marketing campaign with annual funding in the Economic Development Operating Budget of \$80,000 during the TTC track right-of-way road reconstruction project. The St. Clair Avenue West BIA will be reapplying for a \$6,500 grant from the City’s “Shop St. Clair” Program to promote the area in 2008. Although the BIA continues to raise funds for future capital cost-share projects, all streetscape improvement capital projects have been put on hold during the TTC right-of-way road construction along St. Clair Avenue. It is recommended that the St. Clair Avenue West BIA’s 2008 budget of expenditures totalling \$35,143 and a BIA levy of \$21,962 be approved.

The *St. Clair Gardens BIA* 2008 Operating Budget was approved at meetings of the BIA’s Board of Management on October 10, 2007 and its general membership held on November 22, 2007. With the TTC right-of-way road construction underway along St. Clair Avenue West, all streetscape improvement capital projects have been put on hold for now. However, the BIA continues to raise funds for future capital cost-share projects and proposes to increase the levy by 53% to \$55,358 in 2008 to provide a capital reserve of \$22,000 for future conduits and lighting projects. In addition to the levy, the BIA will use the appeal provision surplus of \$3,652 and other anticipated income of \$600 to fund general BIA administration, capital maintenance, advertising and promotion activities. The BIA is again expecting a grant of \$6,500 from the City’s “Shop St. Clair” Program to help promote the area during the road construction period. It is recommended that the St. Clair Gardens BIA’s 2008 budget of expenditures totalling \$66,110 and a BIA levy of \$55,358 be approved.

The *St. Lawrence Market Neighbourhood BIA* 2008 Operating Budget was approved at meetings of the BIA’s Board of Management on September 11, 2007 and its general membership held on October 16, 2007. The BIA proposes to maintain the same levy as in 2007 and use \$15,844 of its prior year surplus to fund capital and operating expenditures and the appeal provision deficit of \$21,503. Planned expenditures for the expanded BIA include streetscape improvements, new lighting and banners for the expanded area, a more cost efficient maintenance program for the whole BIA, more promotion of the expanded BIA and a full-time staff to handle general BIA administration, capital projects and promotional activities. To offset part of the costs of staging the various events/ festivals, the BIA expects a grant of \$4,000 from the City’s Community Festivals and Special Events Program and \$29,000 in event sponsorships. It is recommended that the St. Lawrence Market Neighbourhood BIA’s 2008 budget of expenditures totalling \$292,845 and a BIA levy of \$244,001 be approved.

The Danforth BIA 2008 Operating Budget was approved at meetings of the BIA’s Board of Management on November 13, 2007 and its general membership held on October 15, 2007. The BIA proposes to increase the budget of expenditures by 55% or \$106,345 more to provide additional services to its members including graffiti removal, sidewalk powerwashing and snow clearing programs, extending the floral care season, seasonal decoration replacements, banner maintenance/replacement program, additional advertising in radio and print media and more significant promotional events. To fund the new initiatives, planned capital projects and ongoing operating expenditures, the BIA

proposes a 39% increase in the levy requirement to \$224,318 as well as use the appeal provision surplus of \$8,899. In addition, the BIA expects other revenues including donations and sponsorships of events and festival income totalling \$55,900, GST recovery of \$11,000 and interest income of \$500. Greater involvement with the Taste of the Danforth Festival in 2007 has enabled the BIA to secure sponsorships for the event; as a result, the BIA is predicting an operating surplus of \$24,767 in 2007. It is recommended that The Danforth BIA's 2008 budget of expenditures totalling \$300,617 and a BIA levy of \$224,318 be approved.

The Kingsway BIA 2008 Operating Budget was approved at meetings of the BIA's Board of Management on October 22, 2007 and its general membership held on November 12, 2007. The BIA proposes to maintain a similar levy as in 2007 and use the appeal provision surplus of \$23,500 plus other revenues of \$8,546 to fund general BIA administration, capital cost-share projects for new banners and benches, increased capital maintenance, marketing and promotional activities. An operating surplus of \$23,721 is expected in 2007 from postponement of the Christmas decorations capital project. It is recommended that The Kingsway BIA's 2008 budget of expenditures totalling \$384,546 and a BIA levy of \$352,500 be approved.

The ***Village of Islington BIA*** 2008 Operating Budget was approved at meetings of the BIA's Board of Management on October 22, 2007 and its general membership held on October 18, 2007. The BIA proposes a balanced budget with revenues from a 9% increase in the levy to \$81,766 to fund planned BIA capital projects, market research, increased promotion, maintenance, and general BIA administration expenditures. The BIA will use the remaining \$75,000 of Section 37 funds for murals and the appeal provision surplus of \$8,225 for new banners and tree lights. The BIA expects a grant of \$2,000 from the City's Community Festivals and Special Events Program to support its Paint the Street Festival. Of the \$200,000 in Section 37 funds approved by City Council in 2006 for capital improvements and murals within the Village of Islington BIA, \$125,000 was spent in 2007 for streetscaping and murals. It is recommended that the Village of Islington BIA's 2008 budget of expenditures totalling \$166,991 and a BIA levy of \$81,766 be approved.

The Weston Village BIA 2008 Operating Budget was approved at meetings of the BIA's Board of Management on September 26, 2007 and its general membership held on October 24, 2007. The BIA proposes to increase the levy by 10% to \$81,914 and use \$15,000 of its accumulated surplus to fund capital and operating expenditures. The incremental levy is necessary to accommodate the decrease in government grants and farmer's market rental revenue, increase in office rental expense and Weston renewal project planning meeting expenses. Other anticipated revenues generated from promotional events include \$33,000 from space rental at the BIA's Farmer's Market and \$13,000 in event sponsorships. The BIA expects a grant of \$1,000 from the City's Community Festivals and Special Events Program to support a new summer concert series in the park. To balance out the budget, the BIA expects \$200 of interest income. Budgeted expenditures include \$63,050 for general BIA administration and a BIA coordinator; \$49,100 for promotion and advertising; \$19,800 for capital maintenance; and

\$4,500 for new banners and completion of the clock tower capital project. It is recommended that the Weston Village BIA's 2008 budget of expenditures totalling \$144,114 and a BIA levy of \$81,914 be approved.

The *York-Eglinton BIA* 2008 Operating Budget was approved at meetings of the BIA's Board of Management and its general membership both held on November 27, 2007. The BIA proposes a balanced budget having expenditures of \$179,550 and revenues from a reduced BIA levy of \$38,600 (a 69% decrease from the 2007 levy requirement) and using \$130,000 of accumulated surplus funds plus the appeal provision surplus of \$10,950. Budget expenditures include \$30,000 for new banners, a capital cost-shared project with the City; \$25,000 for capital maintenance; \$56,500 for advertising, marketing and promotion including a proposed festival event; and \$64,541 for general BIA administration and a full-time BIA coordinator. A proposed membership directory, advertising, and a proposed summer festival event were deferred from 2007 to 2008, and as a result, the BIA is projecting an operating surplus of \$22,091 in 2007. It is recommended that the York-Eglinton BIA's 2008 budget of expenditures totalling \$179,550 and a BIA levy of \$38,600 be approved.

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SIGNATURE

Joseph P. Pennachetti
Deputy City Manager and Chief Financial Officer

ATTACHMENTS

Appendix A – BIA Budget Summary

Appendix B – Status of BIA Budget Submission

APPENDIX A

Albion-Islington BIA 2008 Budget Summary			
	2007 Approved Budget	2007 Projected Actual	2008 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	115,035	115,035	183,055
- Other Revenue	9,000	12,100	25,050
- Appeal Provision Surplus	N/A	N/A	7,494
Total Revenues	124,035	127,135	215,599
Expenditures:			
- Administration	9,577	11,399	43,508
- Capital	25,000	25,000	69,000
- Maintenance	0	0	6,500
- Promotion & Advertising	79,000	76,500	79,950
- 10% Provision for Assessment Appeal Reductions and Write-offs	10,458	10,458	16,641
Total Expenditures	124,035	123,357	215,599
Surplus/(Deficit)	0	3,778	0

Bloor Annex BIA 2008 Budget Summary			
	2007 Approved Budget	2007 Projected Actual	2008 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	51,408	51,408	55,009
- Other Revenue	300	300	300
- Appeal Provision Surplus	1,887	1,887	3,614
- Contribution from Accumulated Surplus	17,500	10,000	12,500
Total Revenues	71,095	63,595	71,423
Expenditures:			
- Administration	21,790	21,790	21,790
- Capital	7,500	0	7,500
- Maintenance	9,345	9,345	9,345
- Promotion & Advertising	27,787	27,787	27,787
- 10% Provision for Assessment Appeal Reductions and Write-offs	4,673	4,673	5,001
Total Expenditures	71,095	63,595	71,423
Surplus/(Deficit)	0	0	0

Bloor Street BIA 2008 Budget Summary			
	2007 Approved Budget	2007 Projected Actual	2008 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	1,650,000	1,650,000	1,650,000
- Other Revenue	0	0	0
Total Revenues	1,650,000	1,650,000	1,650,000
Expenditures:			
- Administration	0	0	0
- Capital	1,500,000	300,000	1,369,706
- Maintenance	0	0	0
- Promotion & Advertising	0	0	0
- Appeal Provision Deficit	0	0	130,294
- 10% Provision for Assessment Appeal Reductions and Write-offs	150,000	150,000	150,000
Total Expenditures	1,650,000	450,000	1,650,000
Surplus/(Deficit)	0	1,200,000	0

Bloor West Village BIA 2008 Budget Summary			
	2007 Approved Budget	2007 Projected Actual	2008 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	325,015	325,015	338,969
- Other Revenue	14,000	17,612	10,000
- Appeal Provision Surplus	22,584	22,584	22,410
- Contribution from Accumulated Surplus	20,408	(26,300)*	96
Total Revenues	382,007	338,911	371,475
Expenditures:			
- Administration	17,460	12,617	17,660
- Capital	60,000	40,000	50,000
- Maintenance	94,000	82,551	92,000
- Promotion & Advertising	181,000	174,100	181,000
- 10% Provision for Assessment Appeal Reductions and Write-offs	29,547	29,547	30,815
Total Expenditures	382,007	338,815	371,475
Surplus/(Deficit)	0	96	0

*Accumulated Deficit that must be funded from 2007 levies.

Bloordale Village BIA 2008 Budget Summary			
	2007 Approved Budget	2007 Projected Actual	2008 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	74,341	74,341	76,680
- Other Revenue	1,780	1,000	1,000
- Appeal Provision Surplus	5,012	5,012	4,166
Total Revenues	81,133	80,353	81,846
Expenditures:			
- Administration	4,875	4,082	4,875
- Capital	55,000	55,000	35,000
- Maintenance	10,000	8,600	10,000
- Promotion & Advertising	4,500	4,750	25,000
- 10% Provision for Assessment Appeal Reductions and Write-offs	6,758	6,758	6,971
Total Expenditures	81,133	79,190	81,846
Surplus/(Deficit)	0	1,163	0

Chinatown BIA 2008 Budget Summary			
	2007 Approved Budget	2007 Projected Actual	2008 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	174,499	174,499	197,184
- Other Revenue	5,000	0	0
- Appeal Provision Surplus	N/A	N/A	7,560
Total Revenues	179,499	174,499	204,744
Expenditures:			
- Administration	18,385	29,698	60,808
- Capital	90,000	82,000	71,000
- Maintenance	10,000	2,000	15,000
- Promotion & Advertising	45,250	25,700	40,010
- 10% Provision for Assessment Appeal Reductions and Write-offs	15,864	15,864	17,926
Total Expenditures	179,499	155,262	204,744
Surplus/(Deficit)	0	19,237	0

Church-Wellesley Village BIA 2008 Budget Summary			
	2007 Approved Budget	2007 Projected Actual	2008 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	210,627	210,627	215,292
- Other Revenue	9,500	14,205	12,500
- Appeal Provision Surplus	8,381	8,381	16,750
- Contribution from Reserve for Capital Proj.	0	0	15,000
Total Revenues	228,508	233,213	259,542
Expenditures:			
- Administration	89,360	71,001	107,220
- Capital	38,500	38,717	18,250
- Maintenance	10,000	6,772	23,000
- Promotion & Advertising	71,500	76,446	91,500
- 10% Provision for Assessment Appeal Reductions and Write-offs	19,148	19,148	19,572
Total Expenditures	228,508	212,084	259,542
Surplus/(Deficit)	0	21,129	0

Danforth Village BIA 2008 Budget Summary			
	2007 Approved Budget	2007 Projected Actual	2008 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	203,500	203,500	315,407
- Other Revenue	0	6,000	0
- Appeal Provision Surplus	N/A	N/A	1,266
Total Revenues	203,500	209,500	316,673
Expenditures:			
- Administration	85,000	36,250	104,500
- Capital	45,000	45,000	55,000
- Maintenance	35,000	24,000	95,000
- Promotion & Advertising	20,000	43,700	33,500
- 10% Provision for Assessment Appeal Reductions and Write-offs	18,500	18,500	28,673
Total Expenditures	203,500	167,450	316,673
Surplus/(Deficit)	0	42,050	0

Dovercourt Village BIA 2008 Budget Summary			
	2007 Approved Budget	2007 Projected Actual	2008 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	6,248	6,248	6,242
- Other Revenue	85	85	85
- Appeal Provision Surplus	531	531	536
- Contribution from Accumulated Surplus	0	1,145	0
Total Revenues	6,864	8,009	6,863
Expenditures:			
- Administration	946	1,064	946
- Capital	0	1,145	0
- Maintenance	3,850	3,850	3,850
- Promotion & Advertising	1,500	1,500	1,500
- 10% Provision for Assessment Appeal Reductions and Write-offs	568	568	567
Total Expenditures	6,864	8,127	6,863
Surplus/(Deficit)	0	(118)	0

Downtown Yonge BIA 2008 Budget Summary			
	2007 Approved Budget	2007 Projected Actual	2008 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	2,052,592	2,052,592	2,112,845
- Other Revenue	85,665	62,358	89,900
- Appeal Provision Surplus	N/A	N/A	78,308
Total Revenues	2,138,257	2,114,950	2,281,053
Expenditures:			
- Administration	406,845	484,028	501,355
- Capital	644,950	652,998	678,463
- Maintenance	476,808	421,579	466,647
- Promotion & Advertising	389,833	336,524	442,511
- Appeal Provision Deficit	33,222	33,222	N/A
- 10% Provision for Assessment Appeal Reductions and Write-offs	186,599	186,599	192,077
Total Expenditures	2,138,257	2,114,950	2,281,053
Surplus/(Deficit)	0	0	0

Dundas-Bathurst BIA 2008 Budget Summary			
	2007 Approved Budget	2007 Projected Actual	2008 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	N/A	N/A	51,876
- Other Revenue	N/A	N/A	2,850
Total Revenues	N/A	N/A	54,726
Expenditures:			
- Administration	N/A	N/A	3,410
- Capital	N/A	N/A	40,300
- Maintenance	N/A	N/A	0
- Promotion & Advertising	N/A	N/A	6,300
- 10% Provision for Assessment Appeal Reductions and Write-offs	N/A	N/A	4,716
Total Expenditures	N/A	N/A	54,726
Surplus/(Deficit)	N/A	N/A	0

Dundas-Ossington BIA 2008 Budget Summary			
	2007 Approved Budget	2007 Projected Actual	2008 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	N/A	N/A	49,731
- Other Revenue	N/A	N/A	7,500
Total Revenues	N/A	N/A	57,231
Expenditures:			
- Administration	N/A	N/A	3,410
- Capital	N/A	N/A	33,000
- Maintenance	N/A	N/A	0
- Promotion & Advertising	N/A	N/A	16,300
- 10% Provision for Assessment Appeal Reductions and Write-offs	N/A	N/A	4,521
Total Expenditures	N/A	N/A	57,231
Surplus/(Deficit)	N/A	N/A	0

Eglinton Hill BIA 2008 Budget Summary			
	2007 Approved Budget	2007 Projected Actual	2008 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	11,406	11,406	16,096
- Other Revenue	600	3,762	300
- Appeal Provision Surplus	2,741	2,741	N/A
Total Revenues	14,747	17,909	16,396
Expenditures:			
- Administration	2,210	2,227	2,385
- Capital	0	0	0
- Maintenance	10,000	3,500	10,000
- Promotion & Advertising	1,500	3,997	2,250
- Appeal Provision Deficit	N/A	N/A	298
- 10% Provision for Assessment Appeal Reductions and Write-offs	1,037	1,037	1,463
Total Expenditures	14,747	10,761	16,396
Surplus/(Deficit)	0	7,148	0

Emery Village BIA 2008 Budget Summary			
	2007 Approved Budget	2007 Projected Actual	2008 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	1,850,244	1,850,244	1,805,453
- Other Revenue	37,500	39,300	39,600
- Appeal Provision Surplus	21,985	21,985	44,679
Total Revenues	1,909,729	1,911,529	1,889,732
Expenditures:			
- Administration	428,900	289,300	477,100
- Capital	811,125	546,500	661,000
- Maintenance	62,000	15,100	116,000
- Promotion & Advertising	439,500	343,800	471,500
- 10% Provision for Assessment Appeal Reductions and Write-offs	168,204	168,204	164,132
Total Expenditures	1,909,729	1,362,904	1,889,732
Surplus/(Deficit)	0	548,625	0

Fairbank Village BIA 2008 Budget Summary			
	2007 Approved Budget	2007 Projected Actual	2008 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	79,003	79,003	78,340
- Other Revenue	0	0	0
- Appeal Provision Surplus	3,739	3,739	602
- Contribution from Accumulated Surplus	0	0	55,000
Total Revenues	82,742	82,742	133,942
Expenditures:			
- Administration	12,910	6,060	22,504
- Capital	15,000	0	35,000
- Maintenance	13,000	7,358	15,000
- Promotion & Advertising	34,650	254	54,316
- 10% Provision for Assessment Appeal Reductions and Write-offs	7,182	7,182	7,122
Total Expenditures	82,742	20,853	133,942
Surplus/(Deficit)	0	61,889	0

Forest Hill Village BIA 2008 Budget Summary			
	2007 Approved Budget	2007 Projected Actual	2008 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	76,938	76,938	103,867
- Other Revenue	6,100	16,052	5,819
- Appeal Provision Surplus	8,822	8,822	1,010
- Contribution from Accumulated Surplus	56,400	0	8,812
Total Revenues	148,260	101,812	119,507
Expenditures:			
- Administration	30,766	42,044	40,565
- Capital	63,500	5,485	35,000
- Maintenance	19,000	15,993	20,000
- Promotion & Advertising	28,000	9,000	14,500
- 10% Provision for Assessment Appeal Reductions and Write-offs	6,994	6,994	9,442
Total Expenditures	148,260	79,517	119,507
Surplus/(Deficit)	0	22,295	0

Greektown on the Danforth BIA 2008 Budget Summary			
	2007 Approved Budget	2007 Projected Actual	2008 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	435,445	435,445	426,769
- Other Revenue	7,000	554,100	602,000
- Appeal Provision Surplus	27,916	27,916	7,818
- Contribution from Accumulated Surplus	50,000	0	25,000
Total Revenues	520,361	1,017,461	1,061,587
Expenditures:			
- Administration	98,575	114,174	97,090
- Capital	100,000	6,750	90,000
- Maintenance	137,200	174,700	135,200
- Promotion & Advertising	145,000	644,000	700,500
- 10% Provision for Assessment Appeal Reductions and Write-offs	39,586	39,586	38,797
Total Expenditures	520,361	979,210	1,061,587
Surplus/(Deficit)	0	38,251	0

Hillcrest Village BIA 2008 Budget Summary			
	2007 Approved Budget	2007 Projected Actual	2008 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	46,593	46,593	49,275
- Other Revenue	35,000	30,850	30,000
- Appeal Provision Surplus	3,148	3,148	1,716
- Contribution from Accumulated Surplus	0	0	40,000
Total Revenues	84,741	80,591	120,991
Expenditures:			
- Administration	6,550	6,600	6,531
- Capital	5,000	0	25,000
- Maintenance	8,955	8,955	7,980
- Promotion & Advertising	60,000	56,500	77,000
- 10% Provision for Assessment Appeal Reductions and Write-offs	4,236	4,236	4,480
Total Expenditures	84,741	76,291	120,991
Surplus/(Deficit)	0	4,300	0

Kennedy Road BIA 2008 Budget Summary			
	2007 Approved Budget	2007 Projected Actual	2008 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	247,500	247,500	247,500
- Other Revenue	1,100	6,000	5,000
- Appeal Provision Surplus	14,180	14,180	N/A
- Contribution from Accumulated Surplus	52,450	12,525	25,000
Total Revenues	315,230	280,205	277,500
Expenditures:			
- Administration	92,730	110,461	109,938
- Capital	120,000	111,221	50,000
- Maintenance	60,000	30,721	40,000
- Promotion & Advertising	20,000	5,302	43,000
- Appeal Provision Deficit	N/A	N/A	12,062
- 10% Provision for Assessment Appeal Reductions and Write-offs	22,500	22,500	22,500
Total Expenditures	315,230	280,205	277,500
Surplus/(Deficit)	0	0	0

Korea Town BIA 2008 Budget Summary			
	2007 Approved Budget	2007 Projected Actual	2008 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	22,135	22,135	37,265
- Other Revenue	18,700	19,575	19,575
- Appeal Provision Surplus	3,777	3,777	3,968
Total Revenues	44,612	45,487	60,808
Expenditures:			
- Administration	20,000	13,015	17,920
- Capital	0	0	0
- Maintenance	3,600	3,800	6,800
- Promotion & Advertising	19,000	17,555	32,700
- 10% Provision for Assessment Appeal Reductions and Write-offs	2,012	2,012	3,388
Total Expenditures	44,612	36,382	60,808
Surplus/(Deficit)	0	9,105	0

Lakeshore Village BIA 2008 Budget Summary			
	2007 Approved Budget	2007 Projected Actual	2008 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	61,160	61,160	62,629
- Other Revenue	1,890	500	0
- Appeal Provision Surplus	3,670	3,670	2,885
- Contribution from Accumulated Surplus	17,000	0	84,000
Total Revenues	83,720	65,330	149,514
Expenditures:			
- Administration	4,960	3,343	3,720
- Capital	42,000	6,750	107,500
- Maintenance	23,500	23,600	26,000
- Promotion & Advertising	7,700	6,900	6,600
- 10% Provision for Assessment Appeal Reductions and Write-offs	5,560	5,560	5,694
Total Expenditures	83,720	46,153	149,514
Surplus/(Deficit)	0	19,177	0

Little Italy BIA 2008 Budget Summary			
	2007 Approved Budget	2007 Projected Actual	2008 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	308,553	308,553	320,718
- Other Revenue	45,000	48,097	45,000
- Appeal Provision Surplus	19,792	19,792	18,394
Total Revenues	373,345	376,442	384,111
Expenditures:			
- Administration	21,795	22,335	23,305
- Capital	75,000	75,000	77,150
- Maintenance	23,000	24,900	31,000
- Promotion & Advertising	225,500	218,100	223,500
- 10% Provision for Assessment Appeal Reductions and Write-offs	28,050	28,050	29,156
Total Expenditures	373,345	368,385	384,111
Surplus/(Deficit)	0	8,057	0

Long Branch BIA 2008 Budget Summary			
	2007 Approved Budget	2007 Projected Actual	2008 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	50,901	50,901	50,011
- Other Revenue	12,000	8,700	7,500
- Appeal Provision Surplus	3,086	3,086	3,374
- Contribution from Reserve for Capital Proj.	0	0	10,000
Total Revenues	65,987	62,687	70,885
Expenditures:			
- Administration	8,360	10,979	11,539
- Capital	10,000	1,710	10,000
- Maintenance	32,000	31,866	33,300
- Promotion & Advertising	11,000	8,450	11,500
- 10% Provision for Assessment Appeal Reductions and Write-offs	4,627	4,627	4,546
Total Expenditures	65,987	57,632	70,885
Surplus/(Deficit)	0	5,055	0

Mimico Village BIA 2008 Budget Summary			
	2007 Approved Budget	2007 Projected Actual	2008 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	15,797	15,797	15,804
- Other Revenue	1,250	2,737	1,000
- Appeal Provision Surplus	1,549	1,549	989
- Contribution from Accumulated Surplus	6,500	0	3,800
Total Revenues	25,096	20,083	21,593
Expenditures:			
- Administration	2,010	1,856	1,756
- Capital	3,000	8,328	3,000
- Maintenance	8,450	6,892	5,200
- Promotion & Advertising	10,200	10,089	10,200
- 10% Provision for Assessment Appeal Reductions and Write-offs	1,436	1,436	1,437
Total Expenditures	25,096	28,600	21,593
Surplus/(Deficit)	0	(8,517)	0

Mirvish Village BIA 2008 Budget Summary			
	2007 Approved Budget	2007 Projected Actual	2008 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	54,444	54,444	54,444
- Other Revenue	7,500	3,634	9,300
Total Revenues	61,944	58,078	63,744
Expenditures:			
- Administration	10,241	5,933	9,941
- Capital	26,000	4,002	11,095
- Maintenance	3,000	7,052	10,800
- Promotion & Advertising	15,900	10,366	25,200
- Appeal Provision Deficit	1,854	1,854	1,759
- 10% Provision for Assessment Appeal Reductions and Write-offs	4,949	4,949	4,949
Total Expenditures	61,944	34,157	63,744
Surplus/(Deficit)	0	23,921	0

Old Cabbagetown BIA 2008 Budget Summary			
	2007 Approved Budget	2007 Projected Actual	2008 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	195,048	195,048	202,880
- Other Revenue	43,000	30,041	34,350
- Appeal Provision Surplus	N/A	N/A	11,314
- Contribution from Accumulated Surplus	0	0	3,000
Total Revenues	238,048	225,089	251,544
Expenditures:			
- Administration	93,400	100,831	98,300
- Capital	13,000	0	23,000
- Maintenance	10,600	10,419	20,000
- Promotion & Advertising	91,800	76,654	91,800
- Appeal Provision Deficit	11,516	11,516	N/A
- 10% Provision for Assessment Appeal Reductions and Write-offs	17,732	17,732	18,444
Total Expenditures	238,048	217,152	251,544
Surplus/(Deficit)	0	7,937	0

Pape Village BIA 2008 Budget Summary			
	2007 Approved Budget	2007 Projected Actual	2008 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	36,182	36,182	54,234
- Other Revenue	3,500	3,000	0
- Appeal Provision Surplus	479	479	3,882
- Contribution from Accumulated Surplus	4,986	4,750	0
Total Revenues	45,147	44,411	58,116
Expenditures:			
- Administration	12,608	10,208	14,286
- Capital	10,000	9,000	6,000
- Maintenance	6,500	9,000	13,850
- Promotion & Advertising	12,750	12,750	19,050
- 10% Provision for Assessment Appeal Reductions and Write-offs	3,289	3,289	4,930
Total Expenditures	45,147	44,247	58,116
Surplus/(Deficit)	0	164	0

Queens Quay Harbourfront BIA 2008 Budget Summary			
	2007 Approved Budget	2007 Projected Actual	2008 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	163,774	163,774	408,821
- Other Revenue	13,200	12,935	425,000
- Contribution from Accumulated Surplus	75,000	85,244	0
Total Revenues	251,974	261,953	833,821
Expenditures:			
- Administration	40,010	89,960	104,330
- Capital	37,500	35,510	55,000
- Maintenance	6,000	4,250	12,000
- Promotion & Advertising	141,000	104,768	599,500
- Appeal Provision Deficit	12,575	12,575	25,825
- 10% Provision for Assessment Appeal Reductions and Write-offs	14,889	14,889	37,166
Total Expenditures	251,974	261,953	833,821
Surplus/(Deficit)	0	0	0

Roncesvalles Village BIA 2008 Budget Summary			
	2007 Approved Budget	2007 Projected Actual	2008 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	155,808	155,808	162,800
- Other Revenue	80,300	80,300	98,744
- Appeal Provision Surplus	11,656	11,656	11,353
Total Revenues	247,764	247,764	272,897
Expenditures:			
- Administration	42,100	42,100	47,600
- Capital	16,000	16,000	28,800
- Maintenance	46,000	25,500	34,000
- Promotion & Advertising	129,500	128,100	147,697
- 10% Provision for Assessment Appeal Reductions and Write-offs	14,164	14,164	14,800
Total Expenditures	247,764	225,864	272,897
Surplus/(Deficit)	0	21,900	0

Rosedale Main Street BIA 2008 Budget Summary			
	2007 Approved Budget	2007 Projected Actual	2008 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	270,545	270,545	270,545
- Other Revenue	1,200	1,200	0
- Appeal Provision Surplus	N/A	N/A	5,045
- Contribution from Reserve for Capital Proj.	8,328	192,122	0
Total Revenues	280,073	463,867	275,590
Expenditures:			
- Administration	50,340	46,928	51,840
- Capital	120,000	284,747	93,000
- Maintenance	72,600	94,559	96,655
- Promotion & Advertising	8,000	8,500	9,500
- Appeal Provision Deficit	4,538	4,538	N/A
- 10% Provision for Assessment Appeal Reductions and Write-offs	24,595	24,595	24,595
Total Expenditures	280,073	463,867	275,590
Surplus/(Deficit)	0	0	0

St. Clair Avenue West BIA 2008 Budget Summary			
	2007 Approved Budget	2007 Projected Actual	2008 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	14,190	14,190	21,962
- Other Revenue	14,100	7,300	6,700
- Appeal Provision Surplus	960	960	981
- Contribution from Reserve for Capital Proj.	0	1,491	5,500
Total Revenues	29,250	23,941	35,143
Expenditures:			
- Administration	6,260	8,113	5,446
- Capital	6,300	1,491	17,500
- Maintenance	3,650	3,687	3,300
- Promotion & Advertising	11,750	8,295	6,900
- 10% Provision for Assessment Appeal Reductions and Write-offs	1,290	1,290	1,997
Total Expenditures	29,250	22,876	35,143
Surplus/(Deficit)	0	1,065	0

St. Clair Gardens BIA 2008 Budget Summary			
	2007 Approved Budget	2007 Projected Actual	2008 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	36,131	36,131	55,358
- Other Revenue	9,460	8,842	7,100
- Appeal Provision Surplus	2,524	2,524	3,652
- Contribution from Accumulated Surplus	1,500	21,604	0
Total Revenues	49,615	69,101	66,110
Expenditures:			
- Administration	9,580	5,566	9,827
- Capital	7,500	33,500	22,000
- Maintenance	18,600	16,100	18,600
- Promotion & Advertising	10,650	10,650	10,650
- 10% Provision for Assessment Appeal Reductions and Write-offs	3,285	3,285	5,033
Total Expenditures	49,615	69,101	66,110
Surplus/(Deficit)	0	0	0

St. Lawrence Market Neighbourhood BIA 2008 Budget Summary			
	2007 Approved Budget	2007 Projected Actual	2008 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	244,001	244,001	244,001
- Other Revenue	31,000	25,000	33,000
- Appeal Provision Surplus	13,381	13,381	N/A
- Contribution from Accumulated Surplus	0	0	15,844
Total Revenues	288,382	282,382	292,845
Expenditures:			
- Administration	69,175	86,790	87,710
- Capital	52,625	40,500	57,500
- Maintenance	88,000	72,461	63,650
- Promotion & Advertising	56,400	44,605	40,300
- Appeal Provision Deficit	N/A	N/A	21,503
- 10% Provision for Assessment Appeal Reductions and Write-offs	22,182	22,182	22,182
Total Expenditures	288,382	266,538	292,845
Surplus/(Deficit)	0	15,844	0

The Danforth BIA 2008 Budget Summary			
	2007 Approved Budget	2007 Projected Actual	2008 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	161,037	161,038	224,318
- Other Revenue	11,632	45,500	67,400
- Appeal Provision Surplus	11,602	11,602	8,899
- Contribution from Accumulated Surplus	10,000	0	0
Total Revenues	194,271	218,140	300,617
Expenditures:			
- Administration	37,182	40,888	42,265
- Capital	50,000	27,500	45,000
- Maintenance	30,850	38,070	98,700
- Promotion & Advertising	61,600	72,275	94,259
- 10% Provision for Assessment Appeal Reductions and Write-offs	14,640	14,640	20,393
Total Expenditures	194,271	193,373	300,617
Surplus/(Deficit)	0	24,767	0

The Kingsway BIA 2008 Budget Summary			
	2007 Approved Budget	2007 Projected Actual	2008 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	353,200	353,200	352,500
- Other Revenue	8,640	5,775	8,546
- Appeal Provision Surplus	25,469	25,469	23,500
Total Revenues	387,309	384,444	384,546
Expenditures:			
- Administration	76,600	77,468	84,300
- Capital	37,500	7,500	16,500
- Maintenance	79,000	86,416	89,000
- Promotion & Advertising	162,100	157,230	162,700
- 10% Provision for Assessment Appeal Reductions and Write-offs	32,109	32,109	32,045
Total Expenditures	387,309	360,723	384,546
Surplus/(Deficit)	0	23,721	0

Village of Islington BIA 2008 Budget Summary			
	2007 Approved Budget	2007 Projected Actual	2008 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	74,733	74,733	81,766
- Other Revenue	11,600	149,502	77,000
- Appeal Provision Surplus	2,049	2,049	8,225
Total Revenues	88,382	226,284	166,991
Expenditures:			
- Administration	5,488	10,408	10,558
- Capital	17,500	145,000	90,000
- Maintenance	30,500	27,600	30,500
- Promotion & Advertising	28,100	35,400	28,500
- 10% Provision for Assessment Appeal Reductions and Write-offs	6,794	6,794	7,433
Total Expenditures	88,382	225,202	166,991
Surplus/(Deficit)	0	1,082	0

Weston Village BIA 2008 Budget Summary			
	2007 Approved Budget	2007 Projected Actual	2008 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	74,302	74,302	81,914
- Other Revenue	62,700	56,050	47,200
- Appeal Provision Surplus	1,953	1,953	N/A
- Contribution from Accumulated Surplus	0	0	15,000
Total Revenues	138,955	132,305	144,114
Expenditures:			
- Administration	51,600	49,740	63,050
- Capital	14,000	4,000	4,500
- Maintenance	18,100	18,100	19,800
- Promotion & Advertising	48,500	54,050	49,100
- Appeal Provision Deficit	N/A	N/A	217
- 10% Provision for Assessment Appeal Reductions and Write-offs	6,755	6,755	7,447
Total Expenditures	138,955	132,645	144,114
Surplus/(Deficit)	0	(340)	0

York-Eglinton BIA 2008 Budget Summary			
	2007 Approved Budget	2007 Projected Actual	2008 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	123,826	123,826	38,600
- Other Revenue	0	0	0
- Appeal Provision Surplus	1,891	1,891	10,950
- Contribution from Accumulated Surplus	0	0	130,000
Total Revenues	125,717	125,717	179,550
Expenditures:			
- Administration	56,460	21,653	64,541
- Capital	0	62,404	30,000
- Maintenance	3,000	7,578	25,000
- Promotion & Advertising	55,000	734	56,500
- 10% Provision for Assessment Appeal Reductions and Write-offs	11,257	11,257	3,509
Total Expenditures	125,717	103,626	179,550
Surplus/(Deficit)	0	22,091	0

APPENDIX B

Status of Business Improvement Area Budget Submissions	
Business Improvement Area	Stage in Budget Process
Albion-Islington	Included in this report
Bloor Annex	Included in this report
Bloor by the Park	Council adopted December 11-13, 2007
Bloor Street	Included in this report
Bloor West Village	Included in this report
Bloor-Yorkville	Council adopted December 11-13, 2007
Bloorcourt Village	Council adopted December 11-13, 2007
Bloordale Village	Included in this report
Chinatown	Included in this report
Church-Wellesley Village	Included in this report
College Promenade	Council adopted December 11-13, 2007
Corso Italia	Council adopted December 11-13, 2007
Danforth Village	Included in this report
Dovercourt Village	Included in this report
Downtown Yonge	Included in this report
Dundas-Bathurst	Included in this report
Dundas Ossington	Included in this report
Dundas West	Council adopted December 11-13, 2007
Eglinton Hill	Included in this report
Emery Village	Included in this report
Fairbank Village	Included in this report
Forest Hill Village	Included in this report
Gerrard India Bazaar	Council adopted December 11-13, 2007
Greektown on the Danforth	Included in this report
Harbord Street	AGM held Nov. 22, 2007. Budget not submitted.
Hillcrest Village	Included in this report
Junction Gardens	Council adopted December 11-13, 2007
Kennedy Road	Included in this report
Knob Hill Plaza	Inactive
Korea Town	Included in this report
Lakeshore Village	Included in this report
Liberty Village	Council adopted December 11-13, 2007
Little Italy	Included in this report
Long Branch	Included in this report
Mimico by the Lake	Council adopted December 11-13, 2007
Mimico Village	Included in this report
Mirvish Village	Included in this report
Mount Dennis	AGM scheduled for January 24, 2008
Old Cabbagetown	Included in this report
Old Queen Street	AGM not scheduled

Pape Village	Included in this report
Parkdale Village	Council adopted December 11-13, 2007
Queens Quay Harbourfront	Included in this report
Riverside District	Council adopted December 11-13, 2007
Roncesvalles Village	Included in this report
Rosedale Main Street	Included in this report
St. Clair Avenue West	Included in this report
St. Clair Gardens	Included in this report
St. Lawrence Market Neighbourhood	Included in this report
Sheppard East Village	Council adopted December 11-13, 2007
The Beach	Council adopted December 11-13, 2007
The Danforth	Included in this report
The Eglinton Way	AGM held Oct.16, 2007. Awaiting final budget.
The Kingsway	Included in this report
Upper Village	AGM held Nov. 28, 2007. Budget not submitted.
Uptown Yonge	Council adopted December 11-13, 2007
Village of Islington	Included in this report
West Queen West	Council adopted December 11-13, 2007
Weston Village	Included in this report
Wexford Heights	Council adopted December 11-13, 2007
Wychwood Heights	AGM not scheduled
Yonge-Lawrence Village	Council adopted December 11-13, 2007
York-Eglinton	Included in this report