

April 18, 2008

To: Executive Committee

From: Budget Committee

Subject: Extension of Redlea Avenue from Steeles Avenue East to McNicoll Avenue - Public Works and Infrastructure Committee Item PW14.8

Recommendations:

The Budget Committee recommended to the Executive Committee that:

- 1. City Council approve reallocating funding from within the approved 2008 Transportation Services Capital Budget Account CTP 308-03 (local road resurfacing) in the amount of \$1.0 million for the Redlea Avenue extension from Steeles Avenue to Passmore Avenue, and a new account be set-up accordingly for this work.**
- 2. A funding request of \$1.5million for the Redlea Avenue extension from Passmore Avenue to McNicoll Avenue be included in the 2009 Transportation Services Capital Budget submission with a corresponding offset in order that established net debt targets are not affected.**
- 3. A funding request of \$2.3 million for the Redlea Avenue extension from Passmore Avenue to McNicoll Avenue be included in the 2010 Transportation Services Capital Budget submission with a corresponding offset in order that established net debt targets are not affected.**
- 4. The appropriate City Officials be authorized and directed to take necessary action to give effect thereto.**

Background:

The Budget Committee on April 18, 2008, considered a letter (April 9, 2008) from the Public Works and Infrastructure Committee advising of the action taken by the Committee on April 9, 2008.

for City Clerk

Merle MacDonald/mb
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