

Attachment 1:

Toronto Community Housing Corporation

Proxy

City of Toronto (the “City”), the sole shareholder of Toronto Community Housing Corporation (the “Corporation”), hereby appoints Sue Corke as its full proxy, with power of substitution, to attend and vote for and on behalf of the City at the Annual Shareholder Meeting of the Corporation to be held on such date as the Corporation may determine, with notice to be provided to the shareholder at least ten days prior to the event, and at any adjournment thereof, and the City hereby revokes all proxies previously given.

Without limiting the generality of the powers hereby conferred, the above-named proxy and any substitute are specifically directed to vote in the name of the City as follows:

- (i) in favour of the approval of the minutes of the previous Annual Shareholder Meeting held on December 14, 2007 as provided to the City;
- (ii) in favour of the receipt and adoption of the financial statements of the Corporation for the period ended December 31, 2007, as referred to in the report thereon of the Corporation’s auditors, Ernst & Young LLP, Chartered Accountants, dated March 28, 2008, together with that report;
- (iii) in favour of the reappointment of Ernst & Young LLP, Chartered Accountants, as auditors of the Corporation until the next Annual Shareholder Meeting; and
- (iv) at her or his discretion on such other matters as may properly be on the agenda of such Annual Shareholder Meeting.

Dated the _____ day of _____, 2008.

City of Toronto
per:

Joseph P. Pennachetti, Deputy City Manager and
Chief Financial Officer

Ulli S. Watkiss, City Clerk