

Attachment 4:

Resolution of the City of Toronto (the “Shareholder”)
To Appoint the Auditor of City of Toronto Economic Development Corporation
(the “Corporation”)

RESOLVED THAT:

Ernst and Young, LLP, Chartered Accountants, is hereby appointed the auditor of the Corporation to hold office until the close of the next annual meeting of the shareholder of the Corporation, or until a successor is appointed, at such remuneration as may be fixed by the directors and the directors are hereby authorized to fix such remuneration. The Corporation’s directors are authorized to pass the requisite resolutions giving the effect to the foregoing, and any and all such resolutions passed by the directors of the Corporation regarding same are hereby confirmed and ratified.

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The foregoing resolutions are hereby consented to by the sole shareholder of the Corporation pursuant to the *Business Corporations Act* (Ontario).

Dated as of this _____ day of _____, 2008

City of Toronto

per: Joseph Pennachetti
Deputy City Manager and
Chief Financial Officer

per: Ulli Watkiss
City Clerk
Approved to Form as per
Anna Kinastowski, City Solicitor

Authorized by Executive Committee Item No. ____ adopted by Council at its meeting of _____, 2008.

per: Ulli Watkiss
City Clerk