

September 19, 2008

To: Executive Committee

From: Budget Committee

Subject: Procurement Authorization Amendment – Option to Purchase 120 Forty-Foot Hybrid Low Floor City Buses

Decision Advice and Other Information:

The Budget Committee:

1. forwarded the item to the Executive Committee without recommendation; and
2. requested the Toronto Transit Commission and Financial Planning staff to provide a report to the Executive Committee outlining the financial request of the City and the exact impact on the Toronto Transit Commission's five-year Capital Plan.

Background:

The Budget Committee on September 19, 2008, considered a report (August 28, 2008) from the General Secretary, Toronto Transit Commission, entitled "Procurement Authorization Amendment – Option to Purchase 120 Forty-Foot Hybrid Low Floor City Buses".

for City Clerk