<u>DA Toronto</u>

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Ref: 2008-MM24.2

September 30, 2008

EXECUTIVE COMMITTEE:

City Council on September 24 and 25, 2008, referred the following Motion to the Executive Committee:

MM24.2 Creation of a Disaster Relief Reserve Fund

Moved by Councillor Del Grande, seconded by Councillor Ford

SUMMARY:

The City needs to have a Disaster Relief Reserve Fund.

In a large City, many kinds of disasters and disruption to the City can occur through medical, fire, explosions and natural occurrences, such as flooding, industrial accidents and terrorism, to name a few.

Recently, the City has experienced two major disruptions in the lives of its citizens, such as the Secord Fire and the Sunrise Propane Explosion.

There have been some serious personal hardships that have resulted, where insurance was not adequate or where deductibles provided a hardship.

The City has demonstrated in the past that, for specific events like the Beaches sewage back up and the flooding in the northern part of the City, funds were made available through a reserve fund which has been depleted.

It is time that the City undertakes a more comprehensive policy approach.

RECOMMENDATIONS:

- 1. That the City establish a "Disaster Reserve Fund".
- 2. That a levy of \$1.00 be charged against all property tax bills, both residential and business, and the monies be allocated to this Reserve Fund.
- 3. That the City Manager be directed to provide a report, to be approved by Council, through the Executive Committee, on the terms of reference for the management and operation of said fund.

Council also considered a Fiscal Impact Statement (September 22, 2008) from the Deputy City Manager and Chief Financial Officer.

for City Clerk

M. Toft/cd

Attach.