

Approved Appraisal Services

Real Estate Appraisers and Consultants

June 25, 2008

Toronto City Hall
100 Queen Street West, Suite B27
Toronto, Ontario
M5H 2N2

To: Giorgio Mammoliti

Re: **Outstanding billing**

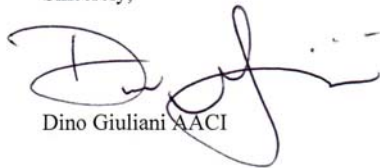
Dear Mr. Mammoliti, I am writing to you with respect to an outstanding account billed back on June 15th, 2007. Please be advised that we acted in good faith and helped get a positive result for your matter.

Generally we do not allow billings to go this long without payment and have made several attempts over this past year to work out a reasonable arrangement, but to no avail.

Please be further advised that if this billing is not addressed by July 15th, 2008, we will have no choice but to begin a legal proceeding to recover our fees plus interest.

We are attaching an updated billing.

Sincerely,



Dino Giuliani AACI