

MOTION WITHOUT NOTICE**Immediate Sale of 140 Waverley Road Property Owned by Toronto Community Housing Corporation**

Moved by: Councillor Ootes

Seconded by: Councillor Minnan-Wong

SUMMARY:

Further to the Notice of Motion made at the City Council meeting on November 19, 2007, recommending that the Board of Directors of the Toronto Community Housing Corporation (TCHC) be requested to submit a report to the Executive Committee, for consideration at its meeting on January 8, 2008, outlining the benefits of the sale of the three TCHC properties on Ellerbeck Street, City Council should request the Board of Directors of TCHC to consider the immediate sale of the vacant TCHC property at 140 Waverley Road.

According to the latest information (2006 Current Value Assessment) provided by the Municipal Property Assessment Corporation (MPAC), the property at 140 Waverley Road is assessed at \$492,000.00.

This is an urgent matter, as the property in question has been vacant for over two years. The property is in a serious state of disrepair. Lack of maintenance and flooding within the house has caused significant damage to the neighbouring properties for which the City of Toronto will be further held responsible.

RECOMMENDATION:

1. That City Council request the Board of Directors of the Toronto Community Housing Corporation to consider the immediate sale of the vacant property at 140 Waverley Road.

December 11, 2007

Attachment