

May 16, 2008

To: Executive Committee

From: Budget Committee

Subject: Adjustments to the 2008 Parks, Forestry and Recreation Division's Capital Budget

**Recommendations:**

**The Budget Committee recommended to the Executive Committee that:**

- 1. City Council approve amending the 2008 Parks, Forestry and Recreation Capital Budget to change the scope of the project known as South Etobicoke Community Centre Construction (Ward 6) approved December 12, 2005, to increase the project cost by \$900,000 from \$1,900,000 to \$2,800,000 with funding from Parkland Acquisition reserve funds – Etobicoke Local Development for \$35,000 (XR2038), Etobicoke City Wide Development for \$157,000 (XR2036), West District Local Development for 420,000 (XR2203), and City Wide Development for \$288,000 (XR2211) and that the additional cash flow be scheduled for 2009.**
- 2. City Council approve amending the 2008 Parks, Forestry and Recreation Capital Budget to add a new Ourland Park Improvements (Ward 6) project with revenues and expenses of \$125,000 with cash flow over two years – \$30,000 in 2008 and \$95,000 in 2009, funded from a Section 37 Agreement from the development at 829 Oxford Street/156 Evans Avenue.**
- 3. City Council approve amending the 2008 Parks, Forestry and Recreation Capital Budget to add a new Ward 10 Park Improvements project with revenues and expenses of \$130,000 with cash flow over two years – \$30,000 in 2008 and \$100,000 in 2009, funded from a Section 37 Agreement from the development at 500 Sheppard Avenue West.**
- 4. City Council approve amending the Parks, Forestry and Recreation 2008 Capital Budget to add a new project known as Oriole Park (Ward 22) with revenues and expenses of \$150,000 with cash flow for planning over two years – \$50,000 in 2008 and \$100,000 in 2009, funded from a donation, and that construction of the park improvements be subject to the receipt of additional donated funds.**

- 5. City Council approve amending the 2008 Parks, Forestry and Recreation Capital Budget to change the scope of the project known as Edithvale Community Centre Construction (Ward 23) (CC #223), approved December 11, 2007 to increase the project cost by \$4,200,000 from \$10,800,000 to \$15,000,000 with the additional cash flow allocated over two years –\$1,200,000 in 2009 and \$3,000,000 in 2010, funded by \$1,200,000 from a local development agreement (Deferred Revenue Account #220096) and \$3,000,000 from the Development Charges Reserve Fund for Parks and Recreation (XR2028).**
- 6. City Council approve amending the Parks, Forestry and Recreation 2008 Capital Budget to add a new Trail Improvements in Wynford Park (Ward 26) project with revenues and expenses of \$500,000 with cash flow over two years – \$60,000 in 2008 and \$440,000 in 2009, funded from a Section 37 Agreement from the development at 1250 Eglinton Avenue East with cash flow of \$60,000 in 2008 for design and cash flow of \$440,000 in 2009 for construction.**
- 7. City Council approve amending the Parks, Forestry and Recreation 2008 Capital Budget to add a new Ward 27 Park Improvements 2008 project with revenues and expenses of \$200,000 with cash flow over two years – \$30,000 in 2008 and \$170,000 in 2009, funded from a Section 45 Agreement from the development at 33 Charles Street East.**
- 8. City Council approve amending the Parks, Forestry and Recreation 2008 Capital Budget to change the scope of the project known as Lee Centre Park Improvements (Ward 38), approved in the Parks, Forestry and Recreation 2006 Capital Budget to increase 2008 cash flow by \$200,000 from \$625,000 to \$825,000 funded from a Section 37 Agreement (Subdividers Deposit Reserve Fund XR2014).**
- 9. City Council approve amending the Parks, Forestry and Recreation 2008 Capital Budget to add a new McAsphalt Park (Ward 42) project with revenue and expenses of \$50,000, funded a part of a Subdivision Agreement between the City of Toronto and Mattamy Homes.**
- 10. City Council approve amending the Parks, Forestry and Recreation 2008 Capital Budget to add a new Bedford-Bloor Parkette subproject within the Playground Development project, with expenditures of \$60,000 funded from a Section 37 Agreement arising from the development at 204 Bloor Street West, and that this funding of \$60,000 be directed to the University of Toronto to execute the work on this leased property on behalf of the City as specified by the General Manager of Parks, Forestry and Recreation.**

Background:

The Budget Committee on May 16, 2008, considered a report (May 2, 2008) from the General Manager, Parks, Forestry and Recreation regarding the adjustments to the 2008 Parks, Forestry and Recreation Division's Capital Budget.

for City Clerk

Merle MacDonald/mb  
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