

ACQUISITION OF A PORTION OF 30 REGENT STREET

Date:	April 1, 2008
To:	Government Management Committee
From:	Chief Corporate Officer
Wards:	Ward 28 - Toronto Centre Rosedale
Reference Number:	P:\2008\Internal Services\F&re\Gm08040F&re – (AFS 6858)

SUMMARY

The purpose of this report is to advise that a staff action report regarding the proposed acquisition of part of 30 Regent Street, from the Toronto Community Housing Corporation (TCHC) is being prepared for the supplementary agenda.

RECOMMENDATIONS

The Chief Corporate Officer recommends that:

1. the Committee consider a subsequent report from the Chief Corporate Officer on the proposed acquisition of part of 30 Regent Street.

Financial Impact

There are no financial implications resulting from the adoption of this report.

The Deputy City Manager and Chief Financial Officer has reviewed this report and agrees with the financial impact information.

DECISION HISTORY

On December 11, 12, and 13, 2007 Council adopted Executive Committee Item No. 15.45 from the General Manager of Children's Services recommending that funds

allocated for the Blevins Child Care Centre Retrofit Project in the Children's Services 2008 Capital Budget be changed to the Regent Park Child Care Centre Replacement Project. The report also recommended that the General Manager of Children's Services be delegated to execute an agreement on behalf of the City with TCHC for the design and construction of a child care centre at 30 Regent Street.

ISSUE BACKGROUND

The Regent Park Child Care Centre, currently located at 600 Dundas Street West is going to be displaced as a result of Phase 2 of the Regent Park Revitalization Initiative. Children Services has identified a portion of 30 Regent Street as a suitable replacement site for the Child Care Centre.

COMMENTS

Staff are currently negotiating with the TCHC for the acquisition of a portion of 30 Regent Street. It is anticipated that by the time this report is considered by Committee an irrevocable Offer will have been submitted to the City by TCHC. The supplementary report will outline the terms and conditions of that Offer.

CONTACT

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SIGNATURE

Bruce Bowes, P. Eng.
Chief Corporate Officer

ATTACHMENTS

Appendix A – Location Map