

Secretariat  
Frank Baldassini  
Board Secretary  
The Toronto Civic Employees'  
Pension and Benefit Fund  
Committee  
North York Civic Centre  
5100 Yonge Street  
Toronto, Ontario M2N 5V7

**Tel:** (416) 395-7352  
**Fax:** (416) 395-7337  
e-mail: fbalda@toronto.ca  
Web: www.toronto.ca

April 22, 2008

To: Government Management Committee

From: The Toronto Civic Employees' Pension and Benefit Fund Committee

Subject: **The Toronto Civic Employees' Pension and Benefit Fund – Possible Uses of Surplus**

**Recommendation:**

**The Toronto Civic Employees' Pension and Benefit Fund Committee recommends that City Council approve a one-time increase in pensions for members of the Toronto Civic Employees' Pension and Benefit Fund, effective January 1, 2008.**

**Background:**

The Toronto Civic Employees' Pension and Benefit Fund Committee on February 21, 2008, considered a report (February 14, 2008) from the Fund's Actuary, Buck Consultants Limited, Based on an earlier request of providing a one-time increase for pensioners.

City Clerk

Item 1

- c. Director, Pension, Payroll and Employee Benefits  
Manager, Pension