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Colleen O'Neill  
Board Secretary  
Metropolitan Toronto Police  
Benefit Fund  
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April 25, 2008

To: Government Management Committee

From: The Board of Trustees of the Metropolitan Toronto Police Benefit Fund

Subject: Metropolitan Toronto Police Benefit Fund Report on the Actuarial Valuation for Funding Purposes as at December 31, 2007 (April 2008)

**Recommendations:**

**The Board of Trustees of the Metropolitan Toronto Police Benefit Fund recommends to the Government Management Committee that City Council approve:**

- 1. that there be no improvements for retired members at this time.**

**Decision Advice and Other Information:**

The Board of Trustees of the Metropolitan Toronto Police Benefit Fund:

1. accepted the Report on the Actuarial Valuation for Funding Purposes as at December 31, 2007, from Mercer; and
2. requested the Deputy City Manager and Chief Financial Officer to report to the June 13, 2008, meeting of the Government Management Committee on the Metropolitan Toronto Police Benefit Fund Report on the Actuarial Valuation for Funding Purposes as at December 31, 2007.

**Background:**

The Board of Trustees of the Metropolitan Toronto Police Benefit Fund on April 24, 2008, considered a report (April 11, 2008) from Anil Narale, Principal, Mercer, forwarding the Metropolitan Toronto Police Benefit Fund Report on the Actuarial Valuation for Funding Purposes as at December 31, 2007 (April 2008).

Anil Narale, Principal, Mercer, gave a presentation to the Board of Trustees on the Actuarial Valuation Report.

Board Secretary  
Colleen O'Neill  
Item 15

- c. Deputy City Manager and Chief Financial Officer  
Anil Narale, Principal, Mercer  
Manager, Pension, Payroll and Employee Benefits