



City Clerk's Office

Ulli S. Watkiss  
City Clerk

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May 29, 2008

**To:** Government Management Committee

**From:** The Toronto Fire Department Superannuation and Benefit Fund Committee

**Subject:** The Toronto Fire Department Superannuation and Benefit Fund Committee – 2008 Consumer Price Index Increase

Decision Advice and Other Information:

The Toronto Fire Department Superannuation and Benefit Fund Committee directed the Director, Pension, Payroll and Employee Benefits, to implement the 2.16% Consumer Price Index increase for pensioners as of January 1, 2008, in accordance with the formula specified in the Fund's governing by-law.

Background:

The Toronto Fire Department Superannuation and Benefit Fund Committee at its meeting on April 21, 2008 had before it a report (April, 2008) headed "Actuarial Valuation Report on the Toronto Fire Department Superannuation and Benefit Fund as of December 31, 2007", prepared by Ms. Cynthia L. Rynne, Buck Consultants Limited, who joined the meeting and gave a presentation to on its contents.

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Item FP7.5

**Sent to:** Director, Pension, Payroll & Employee Benefits