

**Lease Renewal of 321 Rexdale Blvd Unit # 3 for  
Approximately 4,256 Square Feet for EMS for Use as an  
Ambulance Station**

<b>Date:</b>	August 28, 2008
<b>To:</b>	Government Management Committee
<b>From:</b>	Chief Corporate Officer
<b>Ward:</b>	02 – (Etobicoke North)
<b>Reference Number:</b>	P:\2008\Internal Services\F&re\Gm08079F&re – (AFS 8060)

**SUMMARY**

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The purpose of this report is to obtain City Council authority to enter into a lease renewal with Reiter-Memetz for space at 321 Rexdale Blvd, Unit # 3 in the amount of 4,256 square feet. The agreement is for two years commencing August 1, 2007 and expiring on July 31, 2009 and includes a renewal option for a further term of two years, subject to the same terms and conditions save and except for the Basic Rent.

**RECOMMENDATIONS**

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The Chief Corporate Officer recommends that City Council:

1. authorize the Chief Corporate Officer to enter into the Lease Renewal with Reiter-Memetz, for a two (2) year term with the option to renew for an additional two year term based on the terms and conditions set out in the attached Appendix “A”, and other terms and conditions acceptable to the Chief Corporate Office, and in a form acceptable to the City Solicitor; and,
2. The Chief Corporate Officer be authorized to administer and manage the lease agreements include the provision for any consents, approvals, notices and notices of termination provided that the Chief Corporate Officer may, at any time, refer consideration of such matters (including their content) to City Council for its determination and direction.

## **Financial Impact**

The total expenditure for the term of the lease amounts to \$95,760 and is part of the annualized budget of the Emergency Services Budget.

The Deputy City Manager and Chief Financial Officer has reviewed this report and agrees with the financial impact information.

## **DECISION HISTORY**

EMS has operated an Ambulance Station for the subject space under a lease agreement authorized by Report # 23(19) of the Management Committee and adopted in Council on August 10, 1994.

EMS has requested a further renewal with Reiter-Nemetz for another two (2) year term commencing August 1, 2007 and ending July 31, 2009.

## **COMMENTS**

The rent and other terms and conditions of the lease agreement reflect current market value according to market research and valuation conducted by the F&RE staff.

## **CONTACT**

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## **SIGNATURE**

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Bruce Bowes, P. Eng.  
Chief Corporate Officer

## **ATTACHMENTS**

Appendix "A" – Major Terms and Conditions  
Appendix "B" – Location Map