

**The City of Toronto
Homes for the Aged Residents' Interest Trust Fund**

**STATEMENT OF OPERATIONS AND
CHANGES IN FUND BALANCE**

Year ended December 31

	2007	2006
	\$	\$
REVENUE		
Interest <i>[note 1]</i>	95,515	80,479
Other	629	149
	96,144	80,628
EXPENSES		
Entertainment	51,099	35,426
Gala, resident work pay, flowers and other	12,411	6,454
Transportation	5,093	2,359
Refreshments	942	520
	69,545	44,759
Excess of revenue over expenses for the year	26,599	35,869
Fund balance, beginning of year	1,883,507	1,847,638
Fund balance, end of year	1,910,106	1,883,507

See accompanying notes