



## STAFF REPORT INFORMATION ONLY

### Residents' Interest Reserve Fund – 2008 Second Quarter Report

<b>Date:</b>	August 27, 2008
<b>To:</b>	Advisory Committee on Long-Term Care Homes and Services
<b>From:</b>	General Manager, Long-Term Care Homes and Services
<b>Wards:</b>	All
<b>Reference Number:</b>	

#### **SUMMARY**

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The Residents' Interest Reserve Fund is used for the general benefit of the residents in the ten Long-Term Care Homes to enhance their quality of life through social and recreational activities. Annual expenditures are based on 90 percent of all interest recorded in the fund in the previous year. The fund balance as at June 30, 2008 is \$1,919,712.80.

#### **Financial Impact**

There are no financial implications arising from this report.

#### **COMMENTS**

Attached is a detailed list of disbursements from the Residents' Interest Reserve fund totalling \$19,295.89 for the period April 1 to June 30, 2008.

#### **CONTACT**

Sharon Shelsen, Manager, Revenue & Trust Services  
Tel: (416) 392-8898; Fax: (416) 392-4180; E-mail: [sshelsen@toronto.ca](mailto:sshelsen@toronto.ca)

## **SIGNATURE**

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Sandra Pitters  
General Manager, Long-Term Care Homes and Services

## **ATTACHMENTS**

1. Residents' Interest Reserve Fund – Expenditures by Category
2. Residents' Interest Reserve Fund – Period Ending June 30, 2008
3. Residents' Interest Reserve Fund Disbursements – by Home