



## STAFF REPORT INFORMATION ONLY

### Residents' Interest Reserve Fund – 2008 Third Quarter Report

<b>Date:</b>	November 12, 2008
<b>To:</b>	Advisory Committee on Long-Term Care Homes and Services
<b>From:</b>	General Manager, Long-Term Care Homes and Services
<b>Wards:</b>	All
<b>Reference Number:</b>	

#### SUMMARY

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The Residents' Interest Reserve Fund is used for the general benefit of the residents in the ten Long-Term Care Homes to enhance their quality of life through social and recreational activities. Annual expenditures are based on 90 percent of all interest recorded in the fund in the previous year. The fund balance as at September 30, 2008 is \$1,914,402.91.

#### Financial Impact

There are no financial implications arising from this report.

#### COMMENTS

Attached is a detailed list of disbursements from the Residents' Interest Reserve fund totalling \$22,343.20 for the period July 1 to September 30, 2008.

#### CONTACT

Sharon Shelsen, Manager, Revenue & Trust Services  
Tel: (416) 392-8898; Fax: (416) 392-4180; E-mail: [sshelsen@toronto.ca](mailto:sshelsen@toronto.ca)

## **SIGNATURE**

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Sandra Pitters  
General Manager, Long-Term Care Homes and Services

## **ATTACHMENTS**

1. Residents' Interest Reserve Fund – Expenditures by Category
2. Residents' Interest Reserve Fund – Period Ending September 30, 2008
3. Residents' Interest Reserve Fund Variance Report
3. Residents' Interest Reserve Fund Disbursements – by Home