



## FISCAL IMPACT STATEMENT NOTICE OF MOTION M27.14

### Financial Implications:

<input checked="" type="checkbox"/> <b>Operating</b>	
<input checked="" type="checkbox"/> Current year impacts: \$ <u>1.712M</u> (net)	<input type="checkbox"/> Future year impacts: _____ (net)
	<input type="checkbox"/> Following year
	<input type="checkbox"/> Future years
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved operating budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input checked="" type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: _____ (net)	
<input type="checkbox"/> Impact on staffing levels: <u>NA</u> (positions)	

<input type="checkbox"/> <b>Capital</b>	
<input type="checkbox"/> Current year impacts: \$ _____ (net)	<input type="checkbox"/> Future year impacts: \$ _____ (net)
	<input type="checkbox"/> Following year
	<input type="checkbox"/> Future years
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved capital budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Debt
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ _____ (net)	
<input type="checkbox"/> Operating Impact:	
<input type="checkbox"/> Program costs: \$ _____ (net)	
<input type="checkbox"/> Debt service costs: \$ _____ (net)	

### Impacts/Other Comments:

- Service Level Impact:(Specify)
- Consistent with Council Strategic directions and fiscal priorities (specify):

Notices of Motion – M27.14:  
 A cash advance of \$1.712 million is required to meet Toronto Public Library’s December 2008 payroll obligations, which has been partially offset by the projected savings of \$0.236 million achieved through cost containment. The Acting Chief Financial Officer will report on source to fund the final net deficit for Toronto Public Library as part of the final 2008 Year-End Operating Budget Variance report.

Submitted by: \_\_\_\_\_  
 Acting Deputy City Manager and Chief Financial Officer

Date: December 2, 2008