Appendix "A" Terms and Conditions of Offer to Purchase

Property: Parcel of City-owned vacant land being a portion of 258

Acton Avenue

Legal Description: Part of PIN 10176-0394 (LT) being Part of Tillplain Road

Plan 1899 Twp of York

Purchaser: Victor Manuel Ferreira

Recommended Sale Price: \$375,100.00

Deposit: \$37,510.00

Irrevocable Date: 70th day following execution of the Offer to Purchase by

the Purchaser

Closing Date: 30th day following expiry of the Due Diligence Period

(Due Diligence Period is 45 days from Date of

Acceptance)

Terms: "As is"

Cash on closing, plus GST, (if applicable) subject to the

usual adjustments

Listing Broker: Royal LePage Real Estate Services Ltd., Brokerage

Selling Broker: Coldwell Banker Hartland Realty Inc.

Commission: 4 per cent, plus GST, payable on closing of the transaction