



Toronto City Hall
100 Queen Street West
Toronto, Ontario M5H 2N2

MEMO

TO: Planning and Growth Management Committee

FROM: Councillor Joe Mihevc / Councillor Howard Moscoe

RE: Policies regulating the conversion of rental buildings to co-ownership

DATE: May 12, 2008

Given the number of rental apartments that are now on the market seeking conversion to co-ownership, it is appropriate for the city to understand this phenomenon and develop appropriate policies. We understand we have the power to do so under the City of Toronto Act.

We request that the Chief Planner and Executive Director of City Planning report to the Planning and Growth Management Committee on a policy or by-law regulating such conversions.

Sincerely,

Councillor Joe Mihevc
Ward 21, St. Paul's West

Councillor Howard Moscoe
Ward 15, Eglinton West