



## STAFF REPORT ACTION REQUIRED

### **Assumption of Services – Middlefinch Developments Limited and Tiffield Development Corporation Registered Plan of Subdivision 66M-2266 South of Finch Avenue East, East of Middlefield Road**

<b>Date:</b>	March 18, 2008
<b>To:</b>	Scarborough Community Council
<b>From:</b>	City Solicitor
<b>Wards:</b>	Ward No. 41 – Scarborough – Rouge River
<b>Reference Number:</b>	RSA1-700-007.00 (55T-87018)

#### **SUMMARY**

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This report requests Council's authority for the City to assume the services with respect to the above development.

#### **RECOMMENDATIONS**

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The City Solicitor recommends that:

1. the services installed for Registered Plan 66M-2266 be assumed and that the City formally assume the roads within the Plan of Subdivision;
2. the Legal Services Division be authorized to release the performance guarantee;
3. an assumption By-law be prepared to assume the public highways and municipal services in Subdivision Plan 66M-2266;
4. the City Solicitor be authorized and directed to register the assumption By-law in the Land Registry Office, at the expense of the Owner; and
5. the City Clerk and Treasurer be authorized to sign any release or other documentation necessary to give effect thereto.

## **FINANCIAL IMPACT**

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There are no financial implications resulting from the adoption of this report.

## **ISSUE BACKGROUND**

Middlefinch Developments Limited entered into a Subdivision Agreement dated March 28, 1990, with the City of Toronto, subsequently Tiffield Development Corporation, the new owner of a portion of the original subdivision entered into an Amending Agreement with the City of Toronto dated April 15, 2002.

## **COMMENTS**

All obligations of the Subdivision Agreement have been completed, all relevant City Divisions have signed the Development Acceptance form and it is now appropriate for the City to assume the services and for Legal Services to authorize the release of the performance guarantee.

## **CONTACT**

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## **SIGNATURE**

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