# M TORONTO

## STAFF REPORT ACTION REQUIRED

# Assumption of Services – High Glen Developments and Rossland Real Estate Limited Registered Plan of Subdivision 66M-2370 North of Old Finch Avenue, East of Morningside Avenue

Date:	June 18, 2008
То:	Scarborough Community Council
From:	City Solicitor
Wards:	Ward No. 42 – Scarborough – Rouge River
Reference Number:	RSA1-700-001.98 (55T-94005)

## SUMMARY

This report requests Council's authority for the City to assume the services with respect to the above development.

## RECOMMENDATIONS

The City Solicitor recommends that:

- 1. the services installed for Registered Plan 66M-2370 be assumed and that the City formally assume the roads within the Plan of Subdivision;
- 2. the Legal Services Division be authorized to release the performance guarantee;
- 3. an assumption By-law be prepared to assume the public highways and municipal services in Subdivision Plan 66M-2370;
- 4. the City Solicitor be authorized and directed to register the assumption By-law in the Land Registry Office, at the expense of the Owner;
- 5. the City Clerk and Treasurer be authorized to sign any release or other documentation necessary to give effect thereto; and

6. the appropriate City officials be authorized to transfer ownership of the street lighting system constructed with Plan of Subdivision No. 66M-2370 to Toronto Hydro.

#### FINANCIAL IMPACT

There are no financial implications resulting from the adoption of this report.

#### ISSUE BACKGROUND

High Glen Developments Limited and Rossland Real Estate Limited entered into a Subdivision Agreement dated December 15, 2000, with the City of Toronto.

#### COMMENTS

All obligations of the Subdivision Agreement have been completed, all relevant City Divisions have signed the Development Acceptance form and it is now appropriate for the City to assume the services and for Legal Services to authorize the release of the performance guarantee.

#### CONTACT

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#### SIGNATURE

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