

Appendix "A"
Terms and Conditions
Sale of Parcel of Vacant Land at 141 Boulton Drive

Subject Property: Vacant Land known municipally as 141 Boulton Drive shown as Part 1 on Sketch No. PS-2007-162

Legal Description: Part of Lot 37 on Plan 608E

Purchaser: Shelly Koke and Brent Jang

Recommended Sale Price: \$162,000.00

Deposit Received: \$16,200.00 (Money Order)

Irrevocable Date: July 3, 2008

Closing Date: 30th day following expiry of the Due Diligence period. (Due Diligence period is 45 days from date of acceptance).

Terms: Cash or certified cheque on closing, plus GST (if applicable) subject to the usual adjustments

Easement: Retention of an easement in favour of the City over the entire property for the operation and maintenance of a 3750mm storm trunk sewer