To: Members of City Council

From: Councillor Giorgio Mammoliti

Re.: Housing Opportunities Toronto Action Plan 2010-2020

Dear Colleagues:

It is my pleasure to present the *Housing Opportunities Toronto Action Plan 2010-2020* and its accompanying Staff Report.

HOT is based on the principle that providing housing opportunities for all is essential to our City's economic and social well-being. Its goal is to assist 257,700 households find and keep the affordable housing they need to thrive and succeed.

It builds on past successes of the City and its partners. It calls for an enhanced effort over the next 10 years to assist people to find and keep a roof over their heads at an affordable price.

This Action Plan proposes to:

- Assist 10,700 households by increasing the amount of supportive housing
- Help 70,000 households with high rent burdens by creating new affordable housing opportunities
- Improve housing for 120,000 households by repairing and revitalizing Toronto's rental housing stock, including all of Toronto's 90,000 units of social housing
- Assist 10,000 households through the creation of new affordable rental homes
- Help 47,000 households to remain in their home or purchase one by reducing the cost of ownership for low income home-owners and moderate income renters

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HOT sets out what the City of Toronto can do to create and preserve affordable housing, while recognizing our limited financial resources. It calls for the federal and provincial governments to do their part to make *HOT* a reality over the next 10 years.

I am particularly proud of the new *Toronto Housing Charter – Opportunity for All* which is one of several City initiatives proposed by *HOT*. It is intended to provide Torontonians with the opportunity to live where they choose without discrimination.

Approving this Plan will position the City to make the best possible use of federal and provincial housing funds and the economic stimulus and job creation that occur when housing is built. As well, this Plan will serve as the City of Toronto's input to the Province's own long-term housing strategy, which is the subject of consultations this summer.

I ask Council to endorse *Housing Opportunities Toronto Action Plan 2010-2020* and its 67 actions.

Councillor Giorgio Mammoliti Chair, Affordable Housing Committee