



# An Affordable Housing Action Plan 2010-2020

May 20, 2009

# How we got here

- Coun. Mammoliti initiates HOT process 2007
- HOT Consultation Framework released November, 2007
- More than 12 months of consultations follow, including: expert forums, public meetings, City-supported mini-consultations by groups representing disabled, youth, Aboriginal people and others; deputations to committee
- Some 1,800 individuals and organizations contributed

# HOT Highlights

- One in five Toronto residents require assistance to find and keep affordable and adequate homes
- By 2020, Toronto will be affected by both economic and demographic changes, including:
  - Population growth of 130,000
  - Up to 1 million new immigrants
  - 80,000 additional seniors
  - 100,000 youth entering the housing market
  - Outflow of City residents (particularly families) to 905 and beyond
- Hot proposes 67 actions in eight strategic themes across the full housing spectrum

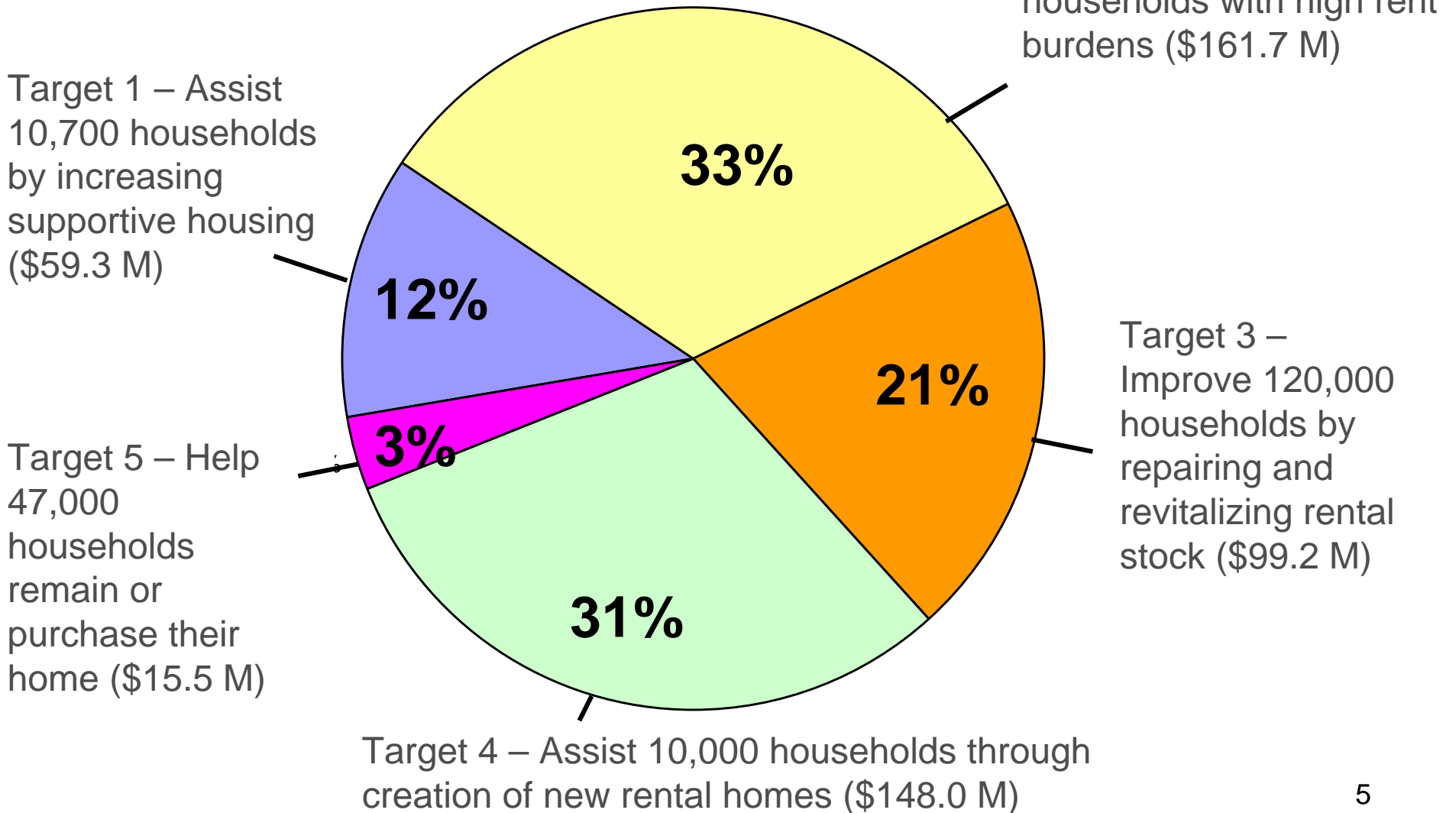
# HOT Strategic Themes

Eight strategic themes achieved through 67 actions:

HOT Strategic Themes	
Create Housing Opportunities in All Neighbourhoods	
Help Homeless and Vulnerable People Find and Keep Homes	Revitalize Neighbourhoods
Assist Families and Individuals to Afford Rents	Create New Affordable Rental Homes
Preserve and Repair Rental Housing	Help People Buy and Stay in Their Homes
Working Together	

# Estimated Increased Target Investments

## \$484 Million



# Powering HOT in the First 2 Years

- Toronto has submitted an initial request to the provincial government for \$198 million for social housing repair as part of the economic stimulus funding package
- Some \$180 million is also being requested for new affordable rental housing over the next two years as part of the economic stimulus funding package
  - \$40 million investment before the committee today
  - City contributions will equal \$30 million over two years

# What Council is being asked to approve

1. Endorse HOT as the plan to address Toronto's affordable housing challenges over the next ten years, including the 67 proposed actions
2. Support a ten-year implementation plan to be developed as part of the 2010 City Budget process
3. Forward HOT to the Ontario Ministry of Municipal Affairs and Housing as Toronto's contribution to the provincial long-term housing strategy
4. Forward HOT to the Minister of Human Resources and Skills Development, other Ontario municipalities, the Federation of Canadian Municipalities, the Canadian Housing and Renewal Association and the Association of Municipalities of Ontario, to inform local housing strategies and advocacy efforts, including influencing provincial and federal action on affordable housing.

## Key dates:

- Affordable Housing Committee: Wednesday, May 20<sup>th</sup>
- Executive Committee: Tuesday, June 2<sup>nd</sup>
- City Council: Monday, July 6<sup>th</sup> and Tuesday, July 7<sup>th</sup>