

**Community Centres – 2008 Audited Financial Statements**

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|--------------------------|---------------------------------|
| <b>Date:</b>             | September 10, 2009              |
| <b>To:</b>               | Audit Committee                 |
| <b>From:</b>             | Jeff Griffiths, Auditor General |
| <b>Wards:</b>            | All                             |
| <b>Reference Number:</b> |                                 |

**SUMMARY**

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The purpose of this report is to provide the Audit Committee and City Council with the 2008 audited financial statements of Community Centres.

The 2008 audited financial statements for nine out of ten Community Centres are presented to Audit Committee after approval by their respective Boards of Management. In addition, according to Grant Thornton, the financial auditor of each of these entities, none of the community centres have received a management letter as there are no material control deficiencies to report. The outstanding financial statements for Scadding Court Community Centre will be tabled at the October 20, 2009 meeting of Audit Committee.

**RECOMMENDATIONS**

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**The Auditor General recommends that:**

1. City Council receive the 2008 audited financial statements of Community Centres attached as Appendices.

**FINANCIAL IMPACT**

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The recommendation in this report has no financial impact.

## ISSUE BACKGROUND

The protocol relating to financial statements and management letters for Agencies, Boards and Commissions requires that “the governing body of each entity, subsequent to approval and review, be required to submit to the Audit Committee, for information purposes, copies of audited financial statements and management letters. Management responses should be appended to each management letter”. The Audit Committee also requested that the financial statements and management letters of all Community Centres and Arenas be submitted to Audit Committee at the same time.

This report provides City Council with the 2008 audited financial statements of Community Centres.

## COMMENTS

Appended to this report are the 2008 financial statements for the following Community Centres:

- Applegrove Community Complex
- Cecil Community Centre
- Central Eglinton Community Centre
- Community Centre 55
- 519 Church Street Community Centre
- Eastview Neighbourhood Community Centre
- Harbourfront Community Centre
- Ralph Thornton Community Centre
- Swansea Town Hall Community Centre

## CONTACT

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## SIGNATURE

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Jeffrey Griffiths, Auditor General

08-AAS-12

## **ATTACHMENTS**

### **2008 Audited Financial Statements - Community Centres:**

- Appendix 1: Board of Management for the Applegrove Community Complex
- Appendix 2: Board of Management for the Cecil Street Community Centre
- Appendix 3: Board of Management for the Central Eglinton Community Centre
- Appendix 4: Board of Management for the Community Centre 55
- Appendix 5: Board of Management for the 519 Church Street Community Centre
- Appendix 6: Board of Management for the Eastview Neighbourhood Community Centre
- Appendix 7: Board of Management for the Harbourfront Community Centre
- Appendix 8: Board of Management for the Ralph Thornton Community Centre
- Appendix 9: Board of Management for the Swansea Town Hall Community Centre