

Members of the Audit Committee
 of the Council of the City of Toronto

20 November 2009

Re: Disclosure of 2008 Other Audit Related Fees

Dear Members of the Audit Committee:

Annual fees for audit services related to the consolidated financial statements of the City of Toronto and certain Agencies, Boards, Commissions and Corporations of the City (collectively the “City”) are in accordance with our two-year contract extension approved by City Council at its meetings held on March 3, 4 and 5, 2008, ending with the audit of the December 31, 2009 financial statements.

In accordance with our engagement letter for services, our estimated fees are based upon, among other things, our preliminary review of the City’s records and the representations City personnel have made to us and are dependent upon the City’s personnel providing a reasonable level of assistance. Should the condition of the records, degree of cooperation, or other matters beyond our reasonable control require additional commitments by us beyond those upon which our contracted fees are based, we may adjust our fees and planned completion dates. In addition, fees for the audit of the adoption of new accounting standards and any special audit-related projects, such as research and/or consultation on special business or financial issues, will be billed separately from the audit fee referred to above.

We report annual audit fees and other audit related fees in our Audit Results reports provided to the City Audit Committee and the Boards (including their respective committees) of the City’s Agencies, Boards, Commissions and Corporations. Due to the timing of submission of our reports, other audit related fees may have been in the process of being determined at the time our Audit Results reports were finalized and submitted to these committees.

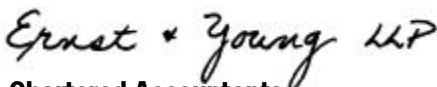
At the request of the City Audit Committee, “other audit related fees” disclosed as in process in our Audit Results reports that were subsequently agreed to with the City and its Agencies, Boards, Commissions and Corporations are as follows:

Name of Entity	2008 Other Audit Related Fees (\$)
Consolidated City of Toronto 1. Employee benefit liabilities 2. New reporting standards for segmented information and for the consolidation of Toronto Waterfront Revitalization Corporation and Toronto Economic Development Corporation 3. Additional procedures for landfill closure and post-closure costs (\$10,815) and insurance risk liabilities (\$9,270), duplication of journal entry testing (\$3,000), tax advisory services (\$2,000), our review of the Union Station agreement (\$1,000K) and our review of the record retention by-law (\$950).	Fees will be disclosed in the City staff report on the recovery from the City’s actuary. 42,110 27,035

Agencies, Boards and Commissions	2008 Other Audit Related Fees (\$)
Board of Governors of Exhibition Place 1. Recording and restatement of energy retrofit loans 2. Research of accounting treatment for consultant commission fees 3. Procedures over employee benefit liabilities as a result of revised actuarial report received for updated discount rate 4. Assistance with new financial statement disclosures	9,000
The Sony Centre for the Performing Arts 1. Audit procedures performed over reclassification of prior year balances 2. Assistance with new financial statement disclosures	4,900
The St. Lawrence Centre for the Performing Arts	No additional fees were billed
Toronto Parking Authority 1. Research of accounting treatment for land sale transaction 2. Assistance with accounting treatment of the distribution to the City of Toronto 3. Analysis and adjustment of capitalized painting costs 4. Assistance with new financial statement disclosures	5,500
Toronto Zoo 1. Procedures over capital assets 2. Additional procedures over related party reconciliations 3. Accounting and disclosure assistance related to the wind-up of the Toronto Zoo Foundation 4. Assistance with new financial statement disclosures	9,500
Toronto Public Library	No additional fees were billed
Toronto Community Housing Corporation 1. Audit of new joint venture agreement and financial statements 2. Audit of new contribution and financing agreements entered into during the year 3. Valuation procedures performed on financial derivative instruments 4. Additional revenue/expense cutoff procedures performed relating to TCHC's wholly-owned subsidiary 5. Assistance with new financial statement disclosures	45,250
City of Toronto Sinking Funds	No additional fees were billed

We are available to discuss the contents of this report and answer any questions you may have.

Very truly yours,



Chartered Accountants

Licensed Public Accountants

Mark Barrett, Partner/ Kathi Lavoie, Senior Manager