
Budget Committee

Meeting No.	51	Contact	Merle MacDonald, Committee Administrator
Meeting Date	Friday, September 18, 2009	Phone	416-392-7340
Start Time	9:30 AM	E-mail	buc@toronto.ca
Location	Committee Room 1, City Hall	Chair	Councillor Shelley Carroll

Budget Committee		
Councillor Shelley Carroll (Chair) Councillor Paul Ainslie (Vice-Chair) Councillor Maria Augimeri	Councillor A. A. Heaps Councillor Joe Mihevc	Councillor Gord Perks Councillor Kyle Rae

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Declarations of Interest under the Municipal Conflict of Interest Act**Confirmation of Minutes - August 25, 2009****Communications/Reports**

BU51.1	ACTION			Ward: All
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2008 Final Year-end Capital Variance Report and Capital Variance Report for the Six Months Ended June 30, 2009**Origin**

(September 8, 2009) Report from Deputy City Manager and Chief Financial Officer

Summary

This is to advise that the 2008 Final Year-end Capital Variance Report and Capital Variance Report for the Six Months Ended June 30, 2009 will be on the Supplementary Agenda for the Budget Committee meeting on September 18, 2009.

Background Information

2008 Final Year-end Capital Variance Report and Capital Variance Report for the Six Months Ended June 30, 2009

<http://www.toronto.ca/legdocs/mmis/2009/bu/bgrd/backgroundfile-23302.pdf>

BU51.2	ACTION			Ward: All
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2008 Final Year-end Operating Variance Report and Operating Variance Report for the Six Months Ended June 30, 2009**Origin**

(September 8, 2009) Report from Deputy City Manager and Chief Financial Officer

Summary

This is to advise that the 2008 Final Year-end Operating Variance Report and Operating Variance Report for the Six Months Ended June 30, 2009 will be on the Supplementary Agenda for the Budget Committee meeting on September 18, 2009.

Background Information

2008 Final Year-end Operating Variance Report and Operating Variance Report for the Six Months Ended June 30, 2009

<http://www.toronto.ca/legdocs/mmis/2009/bu/bgrd/backgroundfile-23303.pdf>

BU51.3	Information			Ward: All
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Reserves and Reserve Funds Variance Report – December 31, 2008

Origin

(September 8, 2009) Report from Acting Treasurer

Summary

The purpose of this report is to provide information on reserve and reserve fund balances as at December 31, 2008, and activity in reserves and reserve funds during the year then ended. The vast majority of these funds have been committed to fund capital projects and known future liabilities, leaving minimal amounts for discretionary spending.

Background Information

Reserves and Reserve Funds Variance Report December 31, 2008

(<http://www.toronto.ca/legdocs/mmis/2009/bu/bgrd/backgroundfile-23287.pdf>)

Attachment 1

(<http://www.toronto.ca/legdocs/mmis/2009/bu/bgrd/backgroundfile-23288.pdf>)

BU51.4	ACTION			Ward: All
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Facilities and Real Estate 2009 Capital Budget Adjustments and Accelerations/Deferrals

Origin

(September 3, 2009) Report from Chief Corporate Officer

Recommendations

The Chief Corporate Officer recommends that:

1. City Council authorize the reallocation of funds in the 2009 approved Facilities and Real Estate capital budget in the amount of \$503,000, as illustrated in schedule “A” of the report (September 3, 2009) from the Chief Corporate Officer, with zero gross and net impact.
2. City Council authorize deferral and acceleration of funds in the 2009 Approved Facilities and Real Estate Capital Budget and 2010-2013 Capital Plan in the amount of \$352,000 as illustrated in Schedule “B” attached, with a zero gross and net impact.

Summary

This report requests Council's authority to amend the Facilities and Real Estate Division's (F&RE) 2009 Approved Capital Budget and 2010-2013 Capital Plan by reallocating funding within the budget and plan, to better meet program requirements. The adjustment of funds will have a zero net impact corporately and will better align 2009 and future cash flows with F&RE's program requirements.

Financial Impact

There are no additional costs to the City as a result of approval of this report.

The approval of this report will result in the reallocation of 2009 approved cash flows in the total amount of \$503,000 (see Schedule "A"). These amendments will have a zero net impact. It will also authorize the deferral and acceleration of funds in the 2009 Approved F&RE Capital Budget and 2010-2013 Capital Plan in the total amount of \$352,000, as illustrated in Schedule "B" attached.

The Deputy City Manager and Chief Financial Officer have reviewed this report and agrees with the financial impact information.

Background Information

Facilities and Real Estate 2009 Capital Budget Adjustments and Accelerations / Deferrals
<http://www.toronto.ca/legdocs/mmis/2009/bu/bgrd/backgroundfile-23285.pdf>

BU51.5	ACTION			Ward: All
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In Year Budget Adjustment for Economic Stimulus Funding Investments in Social Housing Renovation and Retrofit: Shelter, Support and Housing Administration

Origin

(September 8, 2009) Report from General Manager, Shelter, Support and Housing Administration

Recommendations

The General Manager, Shelter, Support and Housing Administration, recommends that:

1. City Council increase the Shelter, Support and Housing Administration 2009 Approved Operating Budget by \$98,676,948 gross and \$0 net to reflect the funding of the Social Housing Renovation and Retrofit Program.

Summary

This report updates Budget Committee on “details of any additional projects and final provincial approvals for the Social Housing Renovation and Retrofit Program” as requested by City Council at its meeting of May 25-27, 2009.

This report also requests budget adjustments of \$98,676,948 gross and \$0 net to Shelter, Support and Housing Administration’s 2009 Approved Operating Budget to reflect the additional revenues from the Federal and Provincial Governments.

Financial Impact

Approval of the recommendation will amend the approved 2009 operating budget of Shelter, Support and Housing Administration, from \$724,488,629 gross to \$823,165,577 gross, an increase of \$98,676,948. There is no net impact to the City.

Background Information

In Year Budget Adjustment for Economic Stimulus Funding Investments in Social Housing Renovation and Retrofit: Shelter, Support and Housing Administration
<http://www.toronto.ca/legdocs/mmis/2009/bu/bgrd/backgroundfile-23286.pdf>

BU51.6	ACTION			Ward: All
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Toronto Waterfront Renewal Revised 2009 Capital Budget

Origin

(September 3, 2009) Report from Waterfront Project Director

Recommendations

The Waterfront Project Director recommends that:

1. City Council approve the following adjustments with no net impact to sub-projects within the “Waterfront Revitalization Initiative” Project in the Waterfront Renewal 2009 Approved Capital Budget:
 - a. an increase of \$3.358 million in 2009 funding for Waterfront Toronto Corporate Costs;
 - b. an increase of \$7.460 million in 2009 funding for Portlands Preparation;
 - c. an increase of \$1.887 million in 2009 funding for Sports Fields, Facilities and Parks Development;
 - d. an increase of \$0.513 million in 2009 funding for Lake Ontario Park (Phase 1);

- e. a decrease of \$0.843 million in 2009 funding for Port Union Linear Park;
 - f. a decrease of \$0.871 million in 2009 funding for Mimico Linear Park;
 - g. a decrease of \$9.388 million in 2009 funding for Precinct Implementation Projects;
 - h. a decrease of \$1.226 million in 2009 funding for Transportation Initiatives;
 - i. a decrease of \$0.681 million in 2009 funding for the West Don Lands/East Bayfront District Energy;
 - j. a decrease of \$0.020 million in 2009 funding for Pier 4 Rehabilitation;
 - k. a decrease of \$0.055 million in 2009 funding for Urban Planning Resources; and
 - l. a decrease of \$0.134 million in 2009 funding for the Waterfront Project Secretariat.
2. City Council approve that the City act as “Eligible Recipient”, and approve the creation of a new project, entitled “Regional Sports Complex Planning and Design”, in the 2009 Capital Budget for Waterfront Renewal with total funding of \$3.511 million (\$1.231 million in 2009 and \$2.280 million in 2010), fully funded by Waterfront Toronto, which has asked the City to act as an “Eligible Recipient” on its behalf.
 3. City Council request staff to report to Council as part of the 2010 capital budget process on total project costs, confirmed and projected project revenues and the critical path for delivery of the Regional Sports Complex.
 4. City Council authorize and direct appropriate City officials to take the necessary action to give effect thereto.

Summary

This report seeks approval to reallocate \$13.218 million of funding among various sub-projects within the “Waterfront Revitalization Initiative” Project in the 2009 Approved Capital Budget for Waterfront Renewal. This change reflects Waterfront Toronto’s updated financial requirements for the year, and ensures that Federal funds are expended by March 31, 2011, the current Federal sunset date for the Waterfront Initiative.

The proposed adjustments will not affect implementation of any on-going priority Waterfront projects.

The City’s contribution to the 2009 Capital Budget for the “Waterfront Revitalization Initiative” Project will remain unchanged at the approved level of \$70.713 million. The City’s overall net contribution to Waterfront Renewal will also remain unchanged at \$500.000 million.

The report also seeks approval for the creation of a new project in the Capital Budget for Waterfront Renewal entitled “Regional Sports Complex Planning and Design” with a total

funding of \$3.511 million, fully funded by Waterfront Toronto. The City has been asked by Waterfront Toronto to implement this initiative on its behalf as the “Eligible Recipient”. Initial activities will focus on planning, design, environmental work and business planning. This work is included in the tri-government Long-Term Funding Plan for Waterfront Renewal. It is also recommended that staff report to Council as part of the 2010 capital budget process on total project costs, confirmed and projected revenue sources and the critical path for delivery of the Regional Sports Complex.

Financial Impact

This report seeks approval to reallocate \$13.218 million of funding among various sub-projects under the “Waterfront Revitalization Initiative” Project in the 2009 Approved Capital Budget for Waterfront Renewal to reflect Waterfront Toronto’s updated financial requirements for the year, and to ensure that Federal funds are expended by March 31, 2011, the current Federal sunset date for this Initiative.

The City’s contribution to the 2009 Capital Budget for the “Waterfront Revitalization Initiative” Project will remain unchanged at the approved funding level of \$70.713 million. The City’s overall net contribution to Waterfront Renewal will also remain unchanged at \$500.000 million.

See the Financial Impact in the report for the table summarizing the recommended adjustments.

The report also seeks approval for the creation of a new project in the Capital Budget for Waterfront Renewal entitled “Regional Sports Complex Planning and Design” with total funding of \$3.511 million (\$1.231 million in 2009 and \$2.280 million in 2010), fully funded by Waterfront Toronto, which has asked the City to implement this initiative on its behalf as an “Eligible Recipient”.

The Deputy City Manager and Chief Financial Officer has reviewed this report and agrees with the financial impact information.

Background Information

Toronto Waterfront Renewal Revised 2009 Capital Budget
(<http://www.toronto.ca/legdocs/mmis/2009/bu/bgrd/backgroundfile-23298.pdf>)