

November 25, 2008

To: Budget Committee

From: Government Management Committee

Subject: **Acquisition of 283 Greenfield Avenue (GM19.12)**

Recommendations:

The Government Management Committee recommends that:

- 1. City Council adopt the confidential recommendations of staff in Confidential Attachment 1 of the report (October 20, 2008) from the Chief Corporate Officer and the General Manager, Parks, Forestry and Recreation.**
- 2. City Council authorize the public release of the confidential information and recommendations in Attachment 1, once the transaction has closed.**
- 3. The Offer to Sell from the owner of the property known as 283 Greenfield Avenue be accepted substantially on the terms outlined in Attachment 1 to the report, and that either the Chief Corporate Officer or the Director of Real Estate Services be authorized severally to accept the Offer on behalf of the City.**
- 4. The City Solicitor be authorized to complete the transaction on behalf of the City, including paying any necessary expenses, amending the closing, due diligence and other dates, and amending and waiving terms and conditions, on such terms as he or she consider reasonable.**
- 5. The appropriate City Officials be authorized and directed to take the necessary action to give effect thereto.**

Background:

The Government Management Committee, at its meeting on November 21, 2008, considered the report (October 20, 2008) from the Chief Corporate Officer, and the General Manager, Parks, Forestry and Recreation, seeking authority for the City to acquire the property municipally known as 283 Greenfield Avenue, which is required to expand Greenfield Maplehurst Park.

The Committee directed that this report be forwarded to the Budget Committee for consideration.

City Clerk

Yvonne Davies/ed
Item GM19.12

- c. Chief Corporate Officer
General Manager of Parks, Forestry and Recreation
City Solicitor
Administrator, Executive Committee