

CITY OF TORONTO

SCHEDULE A1 - CITY-WIDE DEVELOPMENT CHARGE RESERVE FUNDS

STATEMENT OF DEVELOPMENT CHARGE RESERVE FUNDS (\$000's)

For the year ended December 31, 2008

Development Charge Service	Total	Childcare	Development-related Studies	Emergency Medical Services	Fire facilities	Library	Parks and Recreation	Police	Roads	Shelter and Housing	Transit	Urban Development Services	Sanitary Sewers	Storm Water Management	Water
Opening Balance (Jan. 1, 2008) ¹	171,707.3	928.5	2,005.2	904.0	1,921.8	5,619.5	28,056.7	2,433.6	15,118.6	6,683.4	50,193.7	1,088.3	41,261.2	3,193.4	12,299.5
Development Charge Proceeds ²	86,952.8	403.9	893.6	354.9	771.2	3,914.9	9,448.8	1,089.5	21,257.5	2,324.4	23,148.4	661.0	18,135.9	2,536.4	2,012.4
Interest Allocation	6,000.6	33.2	66.9	32.1	68.5	153.8	1,020.5	87.3	374.2	230.4	1,800.2	40.7	1,530.9	127.9	434.0
Total Financing	92,953.4	437.1	960.5	387.0	839.7	4,068.7	10,469.3	1,176.8	21,631.7	2,554.8	24,948.6	701.7	19,666.8	2,664.3	2,446.4
Expenditures	27,702.8	-	938.7	-	93.9	4,584.9	3,297.6	-	10,278.3	3,416.4	-	843.0	946.7	-	3,303.3
Closing Balance (Dec. 31, 2008)	236,957.9	1,365.6	2,027.0	1,291.0	2,667.6	5,103.3	35,228.4	3,610.4	26,472.0	5,821.8	75,142.3	947.0	59,981.3	5,857.7	11,442.6

NOTES

(1) Minor adjustments have been made to the opening balances of the DC reserve funds for Roads and Parks and Rec. to correct minor errors in past capital funding, as agreed to by the relevant divisional and Financial Planning staff for the City.

(2) Development charge proceeds are net of