

CITY OF TORONTO

SCHEDULE A2 - PRE-AMALGAMATION DEVELOPMENT CHARGE RESERVE FUNDS

STATEMENT OF DEVELOPMENT CHARGE RESERVE FUNDS (\$000's)

For the year ended December 31, 2008

Development Charge Service	Total	Fire	Roads	Parks and Recreation	Library	Admin	Sewer & Water	Hydro
<i>Opening Balance (Jan. 1, 2008)</i>								
Etobicoke	4,363.5	27.9	2,733.8	-	3.0	280.2	1,156.3	162.3
North York	12,120.1	197.6	-	-	560.8	588.7	10,254.2	518.9
York	819.2	112.5	186.8	13.3	-	185.5	142.1	179.0
Scarborough	23,180.6	255.5	8,457.9	1,670.9	-	1,405.0	11,391.4	-
Total Opening Balance¹	40,483.4	593.4	11,378.5	1,684.1	563.8	2,459.3	22,944.0	860.2
<i>Development Charge Proceeds</i>								
Etobicoke	-	-	-	-	-	-	-	-
North York	-	-	-	-	-	-	-	-
York	-	-	-	-	-	-	-	-
Scarborough	-	-	-	-	-	-	-	-
Total Proceeds	-	-	-	-	-	-	-	-
<i>Interest Allocation</i>								
Etobicoke	159.5	1.0	99.9	-	0.1	10.2	42.3	5.9
North York	436.1	7.1	-	-	20.2	21.2	369.0	18.7
York	30.0	4.1	6.8	0.5	-	6.8	5.2	6.6
Scarborough	844.4	9.3	308.1	60.9	-	51.2	415.0	-
Total Interest	1,470.0	21.6	414.9	61.4	20.3	89.4	831.4	31.2
Total Financing	1,470.0	21.6	414.9	61.4	20.3	89.4	831.4	31.2
<i>Expenditures</i>								
Etobicoke	(621.2)	-	-	(740.2)	-	119.0	-	-
North York	560.8	-	-	-	560.8	-	-	-
York	-	-	-	-	-	-	-	-
Scarborough	9,288.4	-	8,457.9	475.2	-	355.3	-	-
Total Expenditures	9,228.0	-	8,457.9	(265.0)	560.8	474.3	-	-
<i>Closing Balance (Dec. 31, 2008)</i>								
Etobicoke	5,144.2	28.9	2,833.8	740.2	3.1	171.4	1,198.6	168.2
North York	11,995.4	204.7	-	-	20.2	609.8	10,623.1	537.6
York	849.2	116.6	193.7	13.8	-	192.2	147.3	185.6
Scarborough	14,736.6	264.8	308.1	1,256.5	-	1,100.8	11,806.4	-
Total Closing Balance	32,725.4	615.0	3,335.5	2,010.5	23.3	2,074.3	23,775.4	891.4

NOTES

(1) Minor adjustments have been made to the opening balances of the DC reserve funds for Roads, Parks & Recreation, Admin and Fire to correct minor errors in past capital funding, as agreed the relevant divisional and Financial Planning staff for the City.