

November 2, 2009

Ms. Ulli Watkiss
City Clerk
City of Toronto
Toronto City Hall
100 Queen Street West
Toronto, Ontario
M5H 2N2

Dear Ms. Watkiss:

At its meeting on Thursday October 29, 2009 the Commission considered the attached report and presentation from the TTC Chief General Manager entitled, "TTC Capital Budget Update".

The Commission adopted the Recommendation contained in the report presentation, as listed below:

"It is recommended that the Commission approve an amended 2010-2014 Capital Program and 10 year forecast in the amount of \$6.015 billion gross as outlined in this presentation, which represents a reduction in project expenditures of \$600.7 million gross (\$548.2 million net)".

The Commission also adopted the following motion:

1. That the amended 2010-2014 Capital Program and 10 year forecast be increased by \$300,000 to retain the Lawrence-Allen Revitalization Project Study and have it removed from the project deferral list.

The foregoing is submitted subsequent to the TTC's initial Capital Budget submission of September 24, 2009 (copy attached) and is hereby forwarded to City of Toronto Council through the Budget Committee for approval and confirmation of funding.

Sincerely,

Original signed by M. Roche for

Vincent Rodo
General Secretary
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Attachments