



November 12, 2009

MEMORANDUM

To: Councillor Shelley Carroll, Chair
Committee members: Councillors Mihevc, Ainslie, Perks, Rae,
Heaps, and Augimeri
Committee Secretary, Merle MacDonald

Re: **BU58.1 Budget Hearings for Councillors and the Public on the 2010 Capital Budget and the 2011-2019 Capital Plan and Forecast**

I am not able to speak at the Budget Committee meeting scheduled for November 13, 2009. Respectfully, I ask that this memorandum circulated and that the recommendation below be supported by committee.

Recommendation

Request the City Manager, Deputy City Manager and Chief Financial Officer, and General Manager of Facilities & Real Estate to report back to Budget Committee on a funding strategy to address both foreseeable and unforeseen pressures that may arise from the proposed sale of a number of the Toronto District School Board's surplus properties.

Background

The TDSB has recently identified close to one hundred of their properties which they may be declaring surplus to their needs and for sale. The City has already determined the purchase of several of these properties and those acquisitions are reflected in our 2010 Capital Budget.

It has been brought to my attention however, that there are other properties which may be required for City purposes. Some have already been put forward for sale by the TDSB while other properties may arise in the near future. I believe it would be prudent for Staff to conduct a more thorough analysis of potential future TDSB property acquisitions which may be necessary or desirable for City uses. An allowance for these possible acquisitions, within the appropriate departmental or corporate budgets, should be considered.

Sincerely,



Getting things done for Etobicoke-Lakeshore

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