

City Council

Removal of Item GM24.20 from Government Management Committee

| | | | | |
|--------|--------|--|--|----------|
| CC38.2 | ACTION | | | Ward: 23 |
|--------|--------|--|--|----------|

North York City Centre Service Road Acquisition - 54 Horsham Avenue

A two-thirds vote is required to remove this matter from the Government Management Committee.

Confidential Attachment - A proposed or pending acquisition or sale of land for municipal or local board purposes

Recommendations

The City Manager recommends that:

1. City Council remove from the Government Management Committee Item GM24.20, headed "North York City Centre Service Road Acquisition - 54 Horsham Avenue", and bring the Item forward to City Council for consideration.

Summary

The June 25, 2009 meeting of the Government Management Committee was cancelled as a result of the labour disruption. Government Management Committee Item GM24.20 is deemed urgent. A motion to remove this matter from the Government Management Committee and bring it forward to City Council for consideration at its meeting on August 5, 2009 is proposed.

Recommendations contained in Item GM24.20:

The Chief Corporate Officer recommends that:

1. City Council adopt the confidential recommendations to staff in Attachment 1.
2. City Council authorize the public release of the confidential information and recommendations in Attachment 1, once the transaction has closed.
3. The Offer to Sell from the Owners of the property known as 54 Horsham Avenue be accepted substantially on the terms outlined in Attachment 1 to this report, and that either the Chief Corporate Officer or the Director of Real Estate Services be authorized severally to accept the Offer on behalf of the City.
4. The City Solicitor be authorized to complete the transaction on behalf of the City, including paying any necessary expenses, amending the closing, due diligence and other dates, and amending and waiving terms and conditions, on such terms as he or she may consider reasonable.

Background Information

North York City Centre Services Road Acquisition - 54 Horsham Avenue

(<http://www.toronto.ca/legdocs/mmis/2009/cc/bgrd/backgroundfile-22512.pdf>)

Appendix A - Location Map - 54 Horsham Avenue

(<http://www.toronto.ca/legdocs/mmis/2009/cc/bgrd/backgroundfile-22513.pdf>)