

## Overview

- GTAA Overview
- Update on GTAA Strategic Plan
- Economic Issues and GTAA response
- Transportation Opportunities
- Partnership Highlights
- Partners in Project Green

## **GTAA Overview**

- Not-for-profit corporation paying \$150M per year in rent
- No subsidy to fund operations and airport development
- We handle 33 per cent of total air traffic within Canada
- On an average day, we handle 85,000 passengers
  - Existing facilities have a current available capacity for 38 million passengers
- Toronto Pearson handles more than half a million tonnes of cargo annually, representing 45 per cent of all air cargo in Canada



## **Update on GTAA Strategic Plan**

- Global Competitiveness
  - Lowered landing fees & terminal charges in 2008 & 2009
    - Cargo landing fees decreased 25%
- Gateway Development
  - Marketing for new service
  - Continued efforts to liberalized bilateral agreements
- Corporate Sustainability
  - Environmental, social and fiscal



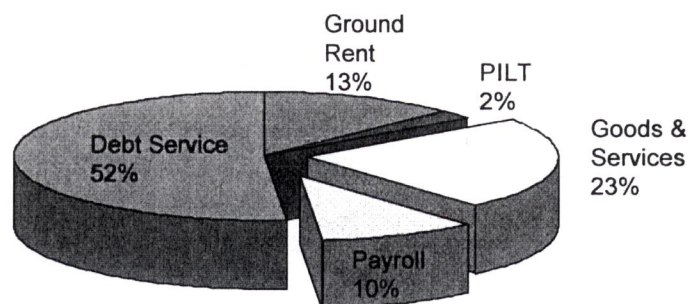


## Financial Impact on Revenues

- 2009 budget was developed assuming a 2.5% reduction in passenger traffic, and 3.5% growth in 2010
- The revenue impact of the new TC forecast (-5.8%), compared to the 2009 budget, is \$30 million
- The forecast for recovery in 2010 is 1.6%



## Expenditure Distribution



- Controllable costs (Goods and Services and Payroll) represent 33% or \$376 million of the \$1,120 million 2009 total Rates & Charges expense budget
- Significant reductions to controllable costs have been achieved since 2006





## **GTAA's Four Step Plan**

### **1. Cost Containment Measures**

- Hiring freeze
- Closure of certain facilities
- Operating expenditures
- Management salary freeze
- Major cost reductions in all GTAA departments



## **GTAA's Four Step Plan**

### **2. Deferral of Capital Program Spending**

- Reduced by \$83 million in 2009 (or 46%)
- Projects deferred include:
  - Pier G planning and design
  - T1 garage expansion
  - T3 Master Plan
  - T2 garage demolition
  - Operating & Maintenance Capital Expenditures



## **GTAA's Four Step Plan**

### **3. Incentive Program**

- Landing fee rebate program for air carriers on net new services offered
  - Emirates Airlines
  - Cargolux
  - Mexicana



## **GTAA's Four Step Plan**

### **4. Airport Improvement Fee Increase**

- Effective June 1, \$5 increase to departing passengers (No increase to connecting passengers)



## No Change to Landing Fees

- In 2008 and 2009 the GTAA lowered landing fees and reduced fees for cargo airlines
- A healthy, stable and effective air carrier industry is important to the competitiveness of this Region, Ontario and Canada
- Increasing landing fees would run counter to Strategic Plan and airline incentive program
- Competitive pricing is required to maintain existing services and stimulate new traffic

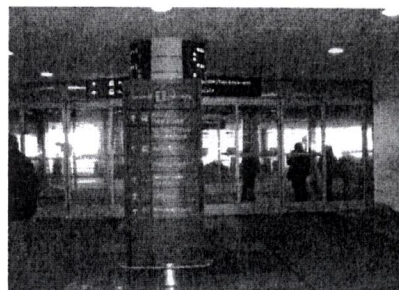
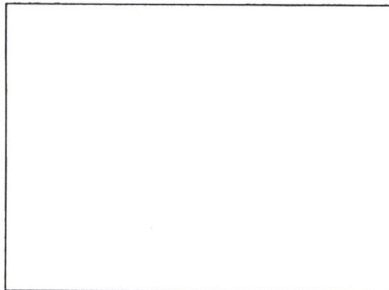
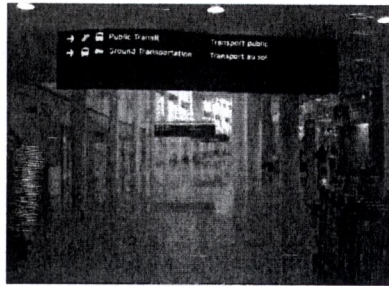


## Transportation Opportunities

- The GTAA is actively supportive of transit initiatives that will serve the airport from all directions
  - Goal: make Toronto Pearson a real multi-modal hub
    - Employees, Passengers and Cargo
- GTAA is working closely with the City of Toronto, TTC, Metrolinx on initiatives including Eglinton and Finch projects
- New transit maps and improved TTC signage is being installed at Toronto-Pearson
- GTAA is working with all levels of government to see a rail link to downtown core become a reality
- GTAA is partnering with TTC and other transit agencies for its May 7: *Roadways to Runways* event



## Transit Signage – Before & After



## Partnership Highlights

- New welcome signage has been installed at Toronto-Pearson
- GTAA is participating on the Board of Directors of Invest Toronto, Greater Toronto Marketing Alliance and Tourism Toronto
- GTAA staff are working with culture division staff on mapping out Toronto festivals & events to support and partner on



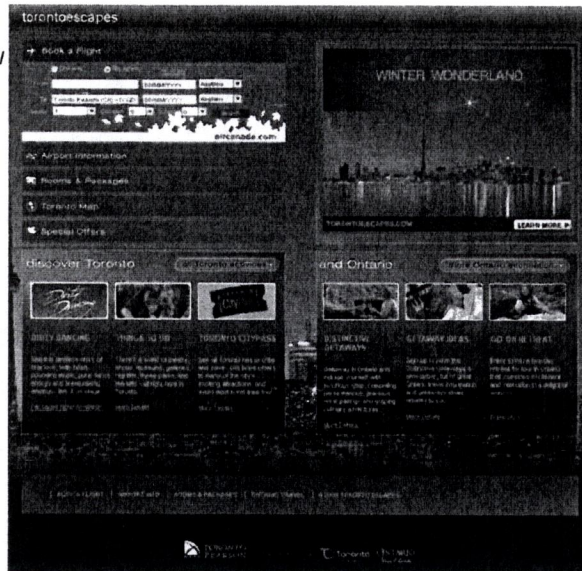


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Toronto Tourism  
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TORONTO  
PEARSON

## Partners in Project Green

A partnership between:

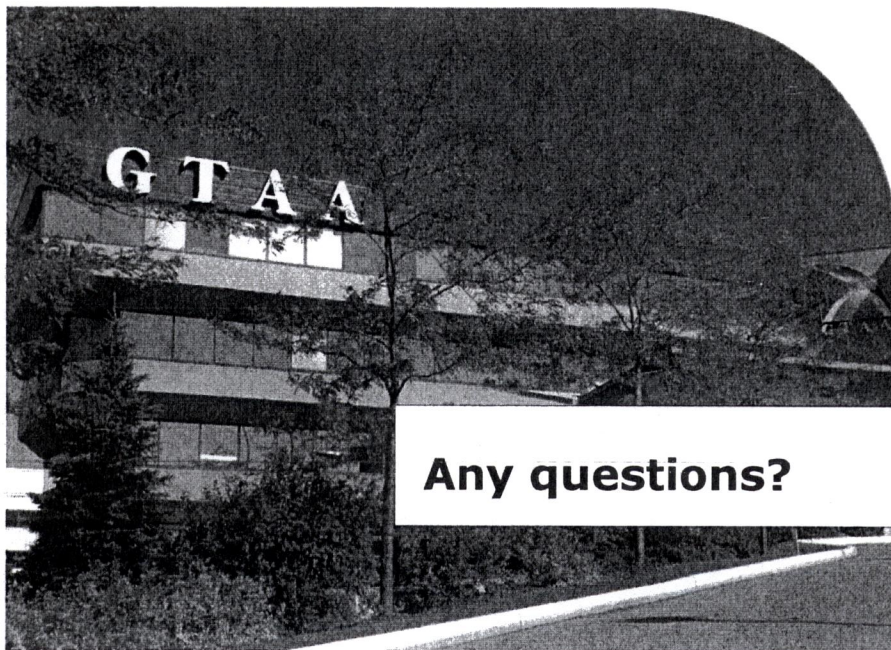


GREATER TORONTO AIRPORTS AUTHORITY



## Partners in Project Green

- Improve financial and environmental performance of ICI sector surrounding Toronto Pearson
- Develop new eco-economic development opportunities
- Highlight GTA's leadership in the pursuit of environmental and economic sustainability
- A vision for the Pearson Eco-Zone:
  - Internationally recognized community known for its competitive, high performance and eco-friendly business climate
  - A model for leveraging regional transportation, economic and ecological assets, all harnessed by a talented pool of social capital



**Any questions?**