



City Clerk's Office

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May 29, 2009

To: Economic Development Committee

From: Community Partnership and Investment Program Appeals Sub-Committee

Subject: 2009 Community Festivals and Special Events Investment Program Economic

**Development Allocation Recommendations** 

## **Committee Recommendations:**

The Community Partnership and Investment Program Appeals Sub-Committee recommends to the Economic Development Committee that:

- 1. The 2009 Commercial Festivals and Special Events Program budget be increased from \$40,800.00 to \$46,170.00 by transferring unallocated funds in the amount of \$5,370.00 from the Commercial Research Investment Program.
- 2. Commercial Festivals and Special Events Program be allocated across the board on the basis of scale of events, so that category 1 (smaller) events receive \$1,100.00, category 2 (medium) scale events receive \$2,900.00, and category 3 (larger) events receive \$7,300.00, as described in the body of the report (May 7, 2009) from the General Manager, Economic Development, Culture and Tourism.
- 3. Allocations for the BIA portion of the 2009 Community Festival and Special Events Investment Program totalling \$44,500.00 as per Attachment No. 1 be approved, with \$1,670.00 set aside for the appeals process.
- 4. The appropriate City Officials be authorized and directed to take the necessary action to give effect thereto.

## Decision Advice and Other Information:

The Community Partnership and Investment Program Appeals Sub-Committee referred the appeal from the Greek Community of Toronto (Applicant 15) to the General Manager, Economic Development, Culture and Tourism, for further review and report to the meeting of the Economic Development Committee to be held on June 17, 2009, or, if necessary, directly to City Council on July 6, 2009.



## Background:

The Community Partnership and Investment Program Appeals Sub-Committee on May 29, 2009, considered a report (May 7, 2009) from the General Manager, Economic Development, Culture and Tourism, recommending allocations for the Business Improvement Areas (BIAs) portion of the 2009 Community Festivals and Special Events (CFSE) Investment Program.

## Recommendations:

The General Manager, Economic Development, Culture and Tourism recommends that:

- 1. The 2009 Commercial Festivals and Special Events Program budget be increased from \$40,800.00 to \$46,170.00 by transferring unallocated funds in the amount of \$5,370.00 from the Commercial Research Investment Program.
- 2. Commercial Festivals and Special Events Program be allocated across the board on the basis of scale of events, so that category 1 (smaller) events receive \$1,100.00, category 2 (medium) scale events receive \$2,900.00, and category 3 (larger) events receive \$7,300.00, as described in the body of this report.
- 3. The Community Partnership and Investment Appeals Sub-Committee approve the allocations for the BIA portion of the 2009 Community Festival and Special Events Investment Program totalling \$44,500.00 as per Attachment No. 1, with \$1,670.00 be set aside for the appeals process.
- 4. This report be forwarded to the June 17, 2009, meeting of the Economic Development Committee.
- 5. The appropriate City Officials be authorized and directed to take the necessary action to give effect thereto.

City Clerk

B. Bains/ed Item 2

Sent to: Economic Development Committee

General Manager, Economic Development, Culture and Tourism

c: Chris Brillinger, Acting Executive Director, Social Development, Finance and

Administration

George Wheeler, Economic Partnership Advisor, Business Improvement Area Office