

May 29, 2009

To: Economic Development Committee

From: Community Partnership and Investment Program Appeals Sub-Committee

Subject: 2009 Commercial Research Investment Program (CRIP) Allocation
Recommendations

Committee Recommendations:

The Community Partnership and Investment Program Appeals Sub-Committee recommends to the Economic Development Committee that:

- 1. Allocations for the 2009 Commercial Research Investment Program totalling \$39,200.00 as shown in Attachment 1 be approved.**
- 2. \$5,370.00 be transferred from the 2009 Commercial Research Investment Program budget to the Commercial Festival and Special Events Program.**
- 3. The appropriate City Officials be authorized and directed to take the necessary action to give effect thereto.**

Background:

The Community Partnership and Investment Program Appeals Sub-Committee on May 29, 2009, considered a report (May 7, 2009) from the General Manager, Economic Development, Culture and Tourism, recommending allocations for the 2009 Commercial Research Investment Program (CRIP).

Recommendations:

The General Manager, Economic Development, Culture and Tourism recommends that:

- 1. The Community Partnership and Investment Appeals Sub-Committee approve the allocations for the 2009 Commercial Research Investment Program totalling \$39,200.00 as shown in Attachment 1.**



2. \$5,370.00 be transferred from the 2009 CRIP program budget to the Commercial Festival and Special Events Program.
3. This report be forwarded to June 17, 2009 meeting of the Economic Development Committee.
4. The appropriate City Officials be authorized and directed to take the necessary action to give effect thereto.

City Clerk

B. Bains/ed
Item 3

Sent to: Economic Development Committee
General Manager, Economic Development, Culture and Tourism

c: Chris Brillinger, Acting Executive Director, Social Development, Finance and
Administration
George Wheeler, Economic Partnership Advisor, Business Improvement Area Office