

Economic Development Committee

Meeting No.	19	Contact	Merle MacDonald, Committee Administrator
Meeting Date	Thursday, February 12, 2009	Phone	416-392-7340
Start Time	9:30 AM	E-mail	edc@toronto.ca
Location	Committee Room 1, City Hall	Chair	Councillor Kyle Rae

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ED19.2	ACTION		Ward: 15, 16, 17, 19, 22, 37, 40
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2009 Business Improvement Area Operating Budgets: Report No. 3

Committee Recommendations

The Economic Development Committee recommends that:

1. City Council adopt and certify the 2009 expenditure requests and levy requirements of the following Business Improvement Areas:

Business Improvement Area	2009 Expenditure Estimates (\$)	2009 Levy Funds Required (\$)
Fairbank Village	107,492	0
Kennedy Road	338,594	245,507
Little Italy	391,874	292,374
The Eglinton Way	268,620	241,836
York-Eglinton	227,252	147,607

Origin

(January 23, 2009) Report from Acting Deputy City Manager and Chief Financial Officer

Summary

This report brings forward Business Improvement Area (BIA) annual operating budgets for approval by Council as required by the City of Toronto Act, 2006. Council approval is required to permit the City to collect funds through the tax levy on behalf of the BIAs.

Complete budgets and supporting documentation received by January 20, 2009, have been reviewed and are reported herein; BIA Operating Budgets received after this date will be brought forward in later reports. Of the 68 established BIAs, 22 BIA budgets were approved by City Council on December 1-3, 2008, in Report No. 1; 36 BIA budgets are pending Council

approval on January 27, 2009, in Report No. 2; five BIA budgets are submitted for approval in this report; four BIAs have yet to submit their operating budgets; and one BIA is inactive.

The recommendations reflect 2009 Operating Budgets approved by the respective BIAs' Boards of Management and have been reviewed by City staff to ensure BIA budgets reflect Council's approved policies and practices.

Background Information

2009 Business Improvement Area Operating Budgets: Report No. 3
(<http://www.toronto.ca/legdocs/mmis/2009/ed/bgrd/backgroundfile-18664.pdf>)

ED19.3	ACTION			Ward: 15, 17
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Fairbank Village Business Improvement Area (BIA) Board of Management Additions and Deletions

Committee Recommendations

The Economic Development Committee recommends that:

1. City Council approve additions and deletions to the Fairbank Village BIA Board of Management as set out in Attachment 1 of the report.
2. Schedule A of the Municipal Code Chapter 19, Business Improvement Areas, be amended to reflect changes to the BIA Board of Management.

Origin

(January 16, 2009) Report from Director, Business Services

Summary

The purpose of this report is to recommend that City Council approve additions and deletions to the Fairbank Village BIA Board of Management. As this BIA is governed by more than one Community Council, City Council must consider the recommendations.

Background Information

Fairbank Village Business Improvement Area (BIA) Board of Management Additions and Deletions
(<http://www.toronto.ca/legdocs/mmis/2009/ed/bgrd/backgroundfile-18663.pdf>)

Submitted Thursday, February 12, 2009

Councillor Kyle Rae, Chair, Economic Development Committee