

Completing AHP Initiatives 2009

Presentation to the Executive Committee February 2, 2009 Sean Gadon Director, Affordable Housing Office



AH Background

Mayor signs 2005 MOU with federal/provincial governments

 Affordable Housing Committee and Office created 2006

 Toronto allocated \$208 million in federal/provincial funding for affordable housing since 2004



AH Investments

- Affordable Housing Committee and City Council have approved close to 3,000 new rental units with these funds
- Will provide 7,500 Toronto residents with safe, affordable homes
- Another 1,300 families assisted through housing allowances



AH Completing Investments

- As of today, two-thirds of council approved homes occupied or under construction
- Remaining 11 developments outlined in this report
- Providing 1,168 new homes for families, seniors, people with disabilities, mental health survivors and others
- 3,000 person years of employment



AH 2009 Action Plan

- Ensures City-approved affordable housing meets March 31, 2010 deadline
- AHOworking with province, CMHC and proponents to streamline approvals to ensure work begins this year
- Council approval to be sought if additional City support required to complete developments



88-90 Carleton: completion fall 2009

- 110 homes
- TOHC
- Ward 27





501 Adelaide E: completion fall 2009

- 180 hames
- TOHC
- Ward 28





60 Richmond E: completion fall 2009

- 85 homes
- TOHC
- Ward 28





West Donlands: completion 2011

- 130 homes
- TOHC
- Ward 30





40 Oak: completion 2010

- 87 homes
- TorontoChristianResourceCentre

Ward 28





48 Abell: completion 2010

• 190 homes

- St. Clair Multifaith
 Housing Society
- Ward 18





1120 Ossington: completion 2010

- 20 homes
- St. Clair West
 Affordable
 Housing Group
- Ward 17







194 Dowling: completion 2010

- 29 homes
- Parkdale
 Activity
 Recreation
 Centre

• Ward 14





200 Madison: completion 2010

- 82 homes
- St. Clair
 Multifaith
 Housing Society
- Ward 22





544 Birchmount: completion 2011

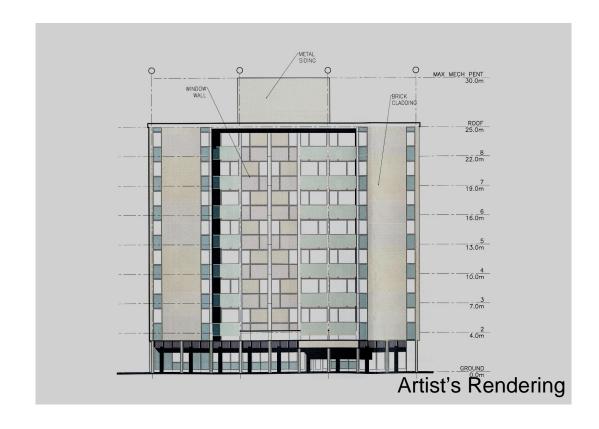
- 152 homes
- Medallion Corp.
- Ward 35





270 Donlands: completion 2010

- 44 homes
- Wbodgreen
 Community
 Hbusing Inc.
- Ward 29





AH Progress on Ownership

- \$9.22 million in federal/provincial/municipal incentives
- Assisting 579 Toronto households to buy
- Delivery Partners:
 - Home Ownership Alternatives
 - TCHC
 - Habitat For Humanity
 - Mizwe Biik Aboriginal Development Corp.
 - Women's Religious Project



AH Corporate Toronto Invests

- YWCA Edward Street initiative largest AHP development in Canada
- \$80 million 300 units for women and aboriginals
- Thomson family donates \$5 million and challenges corporate Toronto to support affordable housing

