

May 19, 2009

To: Executive Committee

From: Budget Committee

Subject: Toronto Water Capital Budget: Additional 2009 Cashflow Reallocations

Recommendations:

The Budget Committee recommended to the Executive Committee that:

- 1. City Council approve the cashflow adjustments and budget reallocations detailed in Appendix 1 of this report, which have no impact on the Toronto Water's total approved 2009 Capital Budget and 2010-2013 Capital Plan.**
- 2. The appropriate City Officials be authorized and directed to take the necessary action to give effect thereto.**

Background:

The Budget Committee on May 19, 2009, considered a report (May 8, 2009) from the General Manager, Toronto Water, entitled "Toronto Water Capital Budget: Additional 2009 Cashflow Reallocations".

for City Clerk

Merle MacDonald/mb

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