

May 19, 2009

To: Executive Committee
From: Budget Committee
Subject: Transportation Services - 2009 Cash Flow Reallocations and Deferrals

Recommendations:

The Budget Committee recommended to the Executive Committee that:

- 1. City Council approve the deferred and accelerated cash flows in the amount of \$12,750,000 detailed in Table 1 attached to the report (May 7, 2009) from the General Manager, Transportation Services, which will have no net impact on the approved 2009 approved debt.**
- 2. City Council request the General Manager, Transportation Services, to report back to the Budget Committee as part of the 2010 Capital Budget process, on a revised 10-year capital plan.**
- 3. City Council authorize and direct the appropriate City Officials to take the necessary action to give effect thereto.**

Background:

The Budget Committee on May 19, 2009, considered a report (May 7, 2009) from the General Manager, Transportation Services, entitled "Transportation Services - 2009 Cash Flow Reallocations and Deferrals".

for City Clerk

Merle MacDonald/mb

G:\SEC\Legislative Docs\2009\Standing\Budget\Letters\20090424\BU49.5.doc

