

May 19, 2009

To: Executive Committee
From: Budget Committee
Subject: The Live Green Toronto Home Energy Efficiency Incentive Program

Recommendations:

The Budget Committee recommended to the Executive Committee that:

- 1. City Council establish a Home Energy Efficiency Incentive Program:
 - a. whereby property owners of low rise residential properties in the City of Toronto will be eligible for a financial grant up to a maximum of \$1,000 for a selected set of energy efficiency retrofits; and**
 - b. that will conclude by March 31, 2012.****
- 2. The Director of the Toronto Environment Office be authorized to sign a Memorandum of Understanding, satisfactory to the City Solicitor, with appropriate officials of Natural Resources Canada to integrate delivery of the recommended Home Energy Efficiency Incentive Program with the ecoENERGY program delivered by Natural Resources Canada.**
- 3. The Director of the Toronto Environment Office report to Council on the establishment and design of a Home Energy Efficiency Incentive Program for low-income homeowners once the Province of Ontario, utility companies and others have articulated what program(s) will be delivered for this group and that up to \$2.0 million of the total \$9.0 million be allocated for the low-income homeowners.**
- 4. The Director of the Toronto Environment Office report to Council as part of the regular reporting on the progress of the Live Green Toronto initiatives on the outcomes of the program and any proposed changes deemed necessary to improve the performance of the Home Energy Efficiency Incentive Program.**
- 5. The funds in the Home Energy Loan Reserve Fund be returned to the Strategic Infrastructure Partnership Reserve Fund, the Home Energy Loan Reserve Fund be closed (Attachment 2) and it be deleted from the Municipal Code Chapter 227, Reserves and Reserve Funds and the 2009 - 2013 Approved Capital Budget and**

Capital Plan for the Sustainable Energy Program be amended to remove the funds in the amount of \$9.0 million.

- 6. City Council establish and amend Toronto Municipal Code Chapter 227, Reserves and Reserve Fund – by adding a discretionary reserve fund called the ‘Home Energy Assistance Toronto Reserve Fund’ - as set out in Attachment 1 within Schedule 7 – Corporate Discretionary Reserve Funds as part of the Climate Change Reserve Fund Group to be used to finance sustainable energy retrofit grants and associated administrative costs for single family and small commercial building sectors across the City.**
- 7. City Council authorize the Deputy City Manager and Chief Financial Officer to transfer funds from the Strategic Infrastructure Partnership Reserve Fund to the Home Energy Assistance Toronto Reserve Fund up to a limit of \$9.0 million, consistent with the approved 2009 Capital and Operating Budgets and subsequent budget approvals.**
- 8. The 2009 Approved Operating Budget of the Toronto Environment Office be increased by \$0.500 million for a net \$0 increase, funded from Home Energy Assistance Toronto Reserve Fund for the Home Energy Efficiency Incentive Program.**
- 9. The appropriate City officials be authorized and directed to take the necessary action to give effect thereto; and that leave be granted for the introduction of any necessary bills in Council.**

Background:

The Budget Committee on May 19, 2009, considered a report (May 8, 2009) from Deputy City Manager Richard Butts and Deputy City Manager and Chief Financial Officer, entitled “The Live Green Toronto Home Energy Efficiency Incentive Program”.

for City Clerk

Merle MacDonald/mb

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