

Appendix "A"
Terms and Conditions of
Licence Agreement for a Portion of Fort York Boulevard

Licensed Area:

1845 meters square (19860.06 square feet) of land on the City-Owned, unopened portion of Fort York Boulevard on the east side of Bathurst, as shown on Appendix "C".

Licensee:

Toronto Community Housing Corporation ("TCHC")

Term:

Three (3) years; having a Commencement Date of December 1, 2009 and ending on November 30, 2012.

Extension Option:

A one (1) year renewal option on the same terms and conditions as contained in the Licence Agreement.

Early Termination:

Either party has the right to terminate the Licence Agreement at any time by giving not less than 90 days prior written notice to the other party.

Licence Fee:

TCHC shall pay a licence fee of One Dollar (\$1.00).

Maintenance, Repairs & Operating Expenses:

TCHC shall be responsible for all taxes, maintenance and operating costs, so that the Licence Agreement is fully net and carefree to the City.

Conditions:

1. Conditional upon approval from Transportation Services to the use of the land and access from Bathurst Street.
2. TCHC resolving co-ordination issues with Concord Adex with respect to the use of the site jointly.